



May 12,2026

Company name: Shizuoka Financial Group, Inc.
 Representative: Hisashi Shibata, President
 (Securities code: 5831; TSE Prime Market)
 For Inquiry: Hidehito Matsushita, General Manager of
 Corporate Planning Dept.
 (Telephone: +81-54-261-3111)

Notice Concerning Changes of Representative Directors

Shizuoka Financial Group, Inc. (the "Company") hereby announces that it has resolved, at a meeting of the Board of Directors held on May 12, 2026, to change the Company's representative directors as described below.

These changes are scheduled to be formally approved at a meeting of the Board of Directors to be held after the 4th Annual General Meeting of shareholders on June 19, 2026.

1. Reason for the Changes

To transition to a new management structure upon the expiration of the current terms of office.

2. Details of Changes in Representative Directors

(1) Newly appointed Representative Director (effective June 19, 2026)

| New Job Title | Current Job Title | Name |
|---|------------------------------|-------------|
| Representative Director Director & Executive Officer | Director & Executive Officer | Minoru Yagi |

(2) Retiring Representative Director (effective June 19, 2026)

| New Job Title | Current Job Title | Name |
|---------------|---------------------------------------|---------------------|
| - | Chairman & Representative Director | Katsunori Nakanishi |

As a result of the above appointment and retirement, it is expected to have two representative directors: Hisashi Shibata (President) and Minoru Yagi.

3. Career Summary of the Newly Appointed Representative Director

| Name (Date of Birth) | Career Summary | Number of shares held |
|-----------------------------|---|--|
| Minoru Yagi (May 7,1963) | April 1987 Joined The Shizuoka Bank, Ltd. June 2004 General Manager of Human Resources Development Group, Corporate Administration Dept. June 2008 General Manager of Shintori Branch January 2010 General Manager of Yaizu Branch April 2011 Senior General Manager of Corporate Planning Dept. June 2012 Executive Officer, General Manager of Corporate Planning Dept. June 2014 Director & Senior Executive Officer June 2017 Director & Senior Managing Executive Officer June 2021 Deputy President October 2022 Director & Executive Officer, Shizuoka Financial Group, Inc. (to present) President, The Shizuoka Bank, Ltd. (to present) | 85,300 (as of March 31 ,2026) |

4. Scheduled Date of Change in Representative Directors

Jun 19, 2026