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## Consolidated Financial Results for the Year Ended March 31, 2026 [Japanese GAAP]

May 12, 2026

Company name: Shizuoka Financial Group, Inc.  
 Stock exchange listings: Tokyo  
 Securities code: 5831  
 URL: <https://www.shizuoka-fg.co.jp/>  
 Representative: Hisashi Shibata President  
 For inquiry: Hidehito Matsushita General Manager of Corporate Planning Dept.  
 Telephone: +81-54-261-3111  
 Scheduled date of annual general meeting of shareholders: June 19, 2026  
 Scheduled date to commence dividend payments: June 22, 2026  
 Scheduled date to file annual securities report: June 12, 2026  
 Trading accounts: Established  
 Supplemental information for financial results: Available  
 Investor meeting presentation: Scheduled

(Amounts less than one million yen are rounded down.)

### 1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (April 1, 2025 to March 31, 2026)

#### (1) Consolidated Business Results (%: Changes from the corresponding period of the previous fiscal year)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2026	438,546	28.5	130,298	27.7	90,469	21.2
March 31, 2025	341,277	(1.5)	102,073	(0.1)	74,618	29.2

Note: Comprehensive income: Fiscal year ended March 31, 2026: ¥ 134,386 million [ — %]  
 Fiscal year ended March 31, 2025: ¥ 190 million [ (99.8)%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Ordinary profit to ordinary income ratio
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2026	167.66	167.64	7.5	0.8	29.7
March 31, 2025	136.37	136.35	6.3	0.6	29.9

Reference: Equity in earnings (losses) of affiliated companies: Fiscal year ended March 31, 2026: ¥ 1,517 million  
 Fiscal year ended March 31, 2025: ¥ 823 million

#### (2) Consolidated Financial Condition

	Total assets	Total net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	16,016,015	1,231,900	7.7	2,321.83
March 31, 2025	15,714,861	1,166,953	7.4	2,153.14

Reference: Equity: As of March 31, 2026: ¥ 1,231,850 million  
 As of March 31, 2025: ¥ 1,166,859 million

Note: "Equity-to-asset ratio" is computed under the formula below.

(Total net assets - Subscription rights to shares - Non-controlling interests)/Total assets

#### (3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	(272,714)	219,578	(70,074)	755,943
March 31, 2025	(521,034)	16,506	(36,788)	879,153

## 2. Dividends

	Annual dividends					Total dividends	Dividend payout ratio (consolidated)	Dividends on net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
March 31, 2025	-	25.00	-	35.00	60.00	32,742	44.0	2.8
March 31, 2026	-	39.00	-	41.00	80.00	42,935	47.7	3.4
Fiscal year ending								
March 31, 2027 (Forecast)	-	49.00	-	49.00	98.00		49.8	

## 3. Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2027 (April 1, 2026 to March 31, 2027)

(%: Changes from the corresponding period of the previous fiscal year)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Full year	152,000	16.7	105,000	16.1	196.94

\* Notes:

(1) Changes in significant subsidiaries during the period: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions of accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(3) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	580,129,069 shares
As of March 31, 2025	580,129,069 shares

2) Number of treasury shares at the end of the period

As of March 31, 2026	49,578,515 shares
As of March 31, 2025	38,195,411 shares

3) Average number of shares outstanding during the period

Fiscal Year ended March 31, 2026	539,598,618 shares
Fiscal Year ended March 31, 2025	547,165,707 shares

Note: The Company has introduced a "Stock grant trust for employees". The shares of the Company held by the trust are included in the number of treasury shares to be deducted when calculating both the number of treasury shares and the average number of shares issued during the period.

## Reference: Non-consolidated Financial Highlights

### 1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (April 1, 2025 to March 31, 2026)

(1) Non-consolidated Business Results

(%: Changes from the corresponding period of the previous fiscal year)

	Operating income		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended								
March 31, 2026	62,951	51.2	60,889	52.7	60,880	52.7	60,846	50.6
March 31, 2025	41,625	(20.4)	39,870	(21.7)	39,866	(21.7)	40,405	(20.2)

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2026	112.76	112.75
March 31, 2025	73.85	73.83

(2) Non-consolidated Financial Condition

	Total assets	Total net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	843,376	842,637	99.9	1,588.16
March 31, 2025	852,287	851,230	99.9	1,570.57

Reference: Equity: As of March 31, 2026: ¥ 842,598 million  
As of March 31, 2025: ¥ 851,144 million

Note: "Equity-to-asset ratio" is computed under the formula below.  
(Total net assets - Subscription rights to shares)/Total assets

< Reason for the differences in the non-consolidated business results between fiscal years ended March 31,2025 and March 31,2026 >

There was an increase in dividends from consolidated subsidiaries of the Company in the fiscal year ended March 31,2026, which resulted in differences in the results between fiscal years ended March 31,2025 and March 31,2026.

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters

The description of future performance of this report is based on information which is presently available. Please note that future performance may differ from forecasts.

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## ◇ Financial Results for FY2025

Financial highlights are posted on the Company's website.

✧ The Company will hold a briefing session for investors as described below. Materials to be used in this briefing session will be posted on the Company's website on the day of the session.

- Briefing session on financial results for institutional investors and analysts on Monday, May 25, 2026

## 1. Overview of Consolidated Business Results, etc.

### (1) Overview of Consolidated Business Results in Fiscal Year under Review

Based on a holding company structure, Shizuoka Financial Group, Inc. (hereinafter, the “Company,” and together with its consolidated subsidiaries, the “Group”) strives to develop into a comprehensive financial group that creates new social value and achieves sustainable growth through cooperation with stakeholders, while further evolving Group management that the Company has promoted to date.

The consolidated business results for the fiscal year ended March 31, 2026 (hereinafter, the “fiscal year under review”) are as follows: Ordinary income increased by ¥97,268 million from the previous fiscal year to ¥438,546 million, mainly due to increase in interest income, primarily from interest on loans and discounts and from interest and dividends on securities, as well as increase in gains on sales of stock and other securities. Ordinary expenses also increased by ¥69,042 million from the previous fiscal year to ¥308,247 million, mainly due to increase in interest expenses, primarily from interest on deposits, and losses on sales of JGBs and other bonds.

As a result, Ordinary profit increased by ¥28,225 million from the previous fiscal year to ¥130,298 million, and profit attributable to owners of parent increased by ¥15,851 million from the previous fiscal year to ¥90,469 million.

Profit and loss status by reportable segment were as follows: Ordinary income from Banking Operations increased by ¥95,207 million from the previous fiscal year to ¥392,958 million, and segment profit increased by ¥27,775 million from the previous fiscal year to ¥122,758 million. Ordinary income from Leasing Operations decreased by ¥319 million to ¥33,233 million, and segment profit decreased by ¥126 million from the previous fiscal year to ¥1,621 million.

• Differences in the consolidated business results between fiscal years ended March 31, 2025 and March 31, 2026

	Consolidated Ordinary income
FY 2024 (A)	Millions of yen 341,277
FY 2025 (B)	438,546
Increase/Decrease (B – A)	+97,268
Rate of Increase/Decrease (%)	+28.5

### (2) Overview of Consolidated Financial Conditions in Fiscal Year under Review

Total assets as of the end of the fiscal year under review increased by ¥301.1 billion from the end of the previous fiscal year to ¥16,016.0 billion mainly due to an increase in loans and bills discounted. Total liabilities increased by ¥236.2 billion from the end of the previous fiscal year to ¥14,784.1 billion mainly due to an increase in corporate deposits. Total net assets increased by ¥64.9 billion from the end of the previous fiscal year to ¥1,231.9 billion mainly due to an increase in retained earnings resulting from the recording of profit attributable to owners of parent.

The status of the main accounting items for The Shizuoka Bank, Ltd. (hereinafter, the “Bank”), which is the core company of the Group, are as follows:

○ Loans and bills discounted

In order to fulfill its role as a comprehensive financial group that grows together with the region, the Bank strove to provide stable financing for customers in the region. The balance of loans and bills discounted at the end of the fiscal year under review increased by ¥520.8 billion from the end of the previous fiscal year to ¥11,255.9 billion mainly due to an increase in loans to small and medium enterprises and individuals.

○ Deposits, etc. (including negotiable certificates of deposit)

The balance of deposits, etc. at the end of the fiscal year under review increased by ¥492.6 billion from the end of the previous fiscal year to ¥12,612.3 billion mainly due to an increase in corporate deposits. In addition, to meet diverse needs of individual customers, the Bank has offered a wide range of products, such as individual annuities and investment trusts.

As a result of the foregoing, the balance of deposited assets from individual customers, including deposits, etc., increased by ¥294.7 billion from the end of the previous fiscal year to ¥9,161.9 billion.

○ Securities

The balance of securities at the end of the fiscal year under review decreased by ¥257.3 billion from the end of the previous fiscal year to ¥3,067.1 billion mainly due to a decrease in municipal bonds.

The Bank strives for appropriate management of securities according to market trends, while working to build a sound and stable portfolio.

### (3) Overview of Consolidated Cash Flows in Fiscal Year under Review

Consolidated cash flows for the fiscal year under review are as follows: Cash flows from operating activities was ¥(272.7) billion mainly due to net increase in loans and bills discounted. On the other hand, cash flows from investing activities was ¥219.5 billion mainly due to proceeds from sale of securities. In addition, cash flows from financing activities was ¥(70.0) billion mainly due to dividends paid and purchase of treasury shares.

As a result, cash and cash equivalents at end of period decreased by ¥123.2 billion from the end of the previous fiscal year to ¥755.9 billion.

(4) Explanation of the Consolidated Earnings Forecast

Ordinary profit of ¥152.0 billion and profit attributable to owners of parent of ¥105.0 billion are projected as the consolidated earnings forecast for the fiscal year ending March 31, 2027.

If any revisions are required to the forecast, such revisions will be disclosed as soon as possible.

2. Basic Policy on the Selection of Accounting Standard

The Group's policy is to adopt Japanese GAAP for the time being.

With an eye toward the adoption of IFRS, the Group will continue with collection and research of global accounting-related information, while monitoring closely the trend of IFRS adoption.

## 3. Consolidated Financial Statements and Primary Notes

## (1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
<b>Assets</b>		
Cash and due from banks	993,913	862,461
Call loans and bills bought	140,298	104,012
Monetary claims bought	50,723	44,738
Trading assets	9,955	10,625
Money held in trust	143,701	282,200
Securities	3,269,737	2,997,542
Loans and bills discounted	10,672,814	11,185,408
Foreign exchanges	9,366	8,754
Lease receivables and investments in leases	84,718	88,578
Other assets	230,709	319,301
Tangible fixed assets	50,084	53,538
Buildings, net	22,099	22,071
Land	16,802	16,846
Leased assets, net	16	11
Construction in progress	1,362	2,570
Other tangible fixed assets	9,804	12,039
Intangible fixed assets	21,049	20,990
Software	20,673	20,614
Other intangible fixed assets	375	376
Net defined benefit assets	17,279	24,775
Deferred tax assets	3,185	4,364
Customers' liabilities for acceptances and guarantees	69,971	62,325
Allowance for loan losses	(52,599)	(53,558)
Allowance for investment losses	(48)	(46)
<b>Total assets</b>	<b>15,714,861</b>	<b>16,016,015</b>
<b>Liabilities</b>		
Deposits	11,781,515	12,210,042
Negotiable certificates of deposit	132,619	176,658
Call money and bills sold	34,092	16,327
Payables under repurchase agreements	506,350	405,800
Payables under securities lending transactions	409,480	79,722
Trading liabilities	3,663	4,588
Borrowed money	1,338,684	1,480,829
Foreign exchanges	469	602
Bonds payable	3,000	2,000
Due to trust account	109	185
Other liabilities	206,123	268,608
Net defined benefit liabilities	3,805	2,640
Provision for retirement benefits for directors (and other officers)	563	992
Provision for reimbursement of deposits	583	573
Provision for contingent losses	1,242	1,303
Provision for point card certificates	246	669
Provision for employee stock ownership plan	112	185
Reserves under special laws	14	19
Deferred tax liabilities	55,258	70,039
Acceptances and guarantees	69,971	62,325
<b>Total liabilities</b>	<b>14,547,907</b>	<b>14,784,115</b>

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Net assets		
Capital stock	90,000	90,000
Capital surplus	40,861	40,946
Retained earnings	894,055	944,365
Treasury shares	(41,756)	(71,073)
Total shareholders' equity	983,161	1,004,237
Net unrealized gains (losses) on available-for-sale securities	163,223	184,052
Net deferred gains (losses) on hedging instruments	10,388	17,892
Foreign currency translation adjustment	8,841	19,323
Remeasurements of defined benefit plans	1,245	6,343
Total accumulated other comprehensive income	183,698	227,612
Subscription rights to shares	86	38
Non-controlling interests	8	11
Total net assets	1,166,953	1,231,900
Total liabilities and net assets	15,714,861	16,016,015

## (2) Consolidated Statements of Income and Comprehensive Income

## Consolidated Statements of Income

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Ordinary income	341,277	438,546
Interest income	227,829	255,603
Interest on loans and discounts	150,072	175,468
Interest and dividends on securities	68,250	69,938
Interest on call loans and bills bought	3,287	2,640
Interest on receivables under resale agreements	—	0
Interest on deposits with banks	5,423	6,625
Other interest income	795	930
Trust fees	2	4
Fees and commissions	88,450	94,993
Trading income	1,542	1,432
Other operating income	2,239	17,204
Other ordinary income	21,213	69,308
Recoveries of written-off receivables	71	52
Other	21,141	69,255
Ordinary expenses	239,204	308,247
Interest expenses	80,727	86,046
Interest on deposits	39,978	50,898
Interest on negotiable certificates of deposit	2,517	2,957
Interest on call money and bills sold	1,178	1,322
Interest on payables under repurchase agreements	26,984	19,351
Interest on payables under securities lending transactions	796	1,605
Interest on borrowings and rediscounts	1,461	1,646
Interest expenses on bonds	13	9
Other interest expenses	7,797	8,252
Fees and commissions payments	39,335	40,916
Other operating expenses	12,690	63,388
General and administrative expenses	97,110	105,301
Other ordinary expenses	9,340	12,593
Provision of allowance for loan losses	3,878	7,947
Other	5,461	4,646
Ordinary profit	102,073	130,298
Extraordinary income	7,257	3,362
Gains on disposal of fixed assets	6,481	624
Gains on sale of shares of subsidiaries and associates	775	—
Gains on bargain purchase	—	2,738
Extraordinary losses	4,700	6,564
Losses on disposal of fixed assets	321	244
Losses on impairment of fixed assets	4,379	4,945
Provision of reserve for financial instruments transaction liabilities	—	4
Losses on step acquisitions	—	1,369
Profit before income taxes	104,630	127,097
Income taxes - current	29,307	37,543
Income taxes - deferred	713	(918)
Total income taxes	30,020	36,624
Profit	74,609	90,472
Income (loss) attributable to non-controlling interests	(8)	3
Profit attributable to owners of parent	74,618	90,469

## Consolidated Statements of Comprehensive Income

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Profit	74,609	90,472
Other comprehensive income	(74,418)	43,913
Net unrealized gains (losses) on available-for-sale securities	(81,945)	20,931
Net deferred gains (losses) on hedging instruments	8,862	7,543
Foreign currency translation adjustment	459	9,510
Remeasurements of defined benefit plans	(1,513)	5,098
Share of other comprehensive income of associates accounted for using equity method	(281)	829
Comprehensive income	190	134,386
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	199	134,382
Comprehensive income attributable to non-controlling interests	(8)	3

## (3) Consolidated Statements of Changes in Net Assets

For the fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at April 1, 2024	90,000	45,922	845,288	(36,042)	945,167
Changes during the period					
Cash dividends			(25,850)		(25,850)
Profit attributable to owners of parent			74,618		74,618
Repurchase of treasury shares				(10,993)	(10,993)
Disposal of treasury shares		67		152	219
Retirement of treasury shares		(5,128)		5,128	—
Net changes of items other than shareholders' equity					
Total changes during the period	—	(5,060)	48,767	(5,713)	37,993
Balance at March 31, 2025	90,000	40,861	894,055	(41,756)	983,161

	Accumulated other comprehensive income					Subscription rights to shares	Non-controlling interests	Total net assets
	Net unrealized gains(losses) on available-for-sale securities	Net deferred gains(losses) on hedging instruments	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at April 1, 2024	245,056	1,238	9,063	2,758	258,116	86	16	1,203,387
Changes during the period								
Cash dividends								(25,850)
Profit attributable to owners of parent								74,618
Repurchase of treasury shares								(10,993)
Disposal of treasury shares								219
Retirement of treasury shares								—
Net changes of items other than shareholders' equity	(81,833)	9,149	(221)	(1,513)	(74,418)	—	(8)	(74,427)
Total changes during the period	(81,833)	9,149	(221)	(1,513)	(74,418)	—	(8)	(36,433)
Balance at March 31, 2025	163,223	10,388	8,841	1,245	183,698	86	8	1,166,953

For the fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at April 1, 2025	90,000	40,861	894,055	(41,756)	983,161
Changes during the period					
Cash dividends			(40,158)		(40,158)
Profit attributable to owners of parent			90,469		90,469
Repurchase of treasury shares				(30,001)	(30,001)
Disposal of treasury shares		84		683	768
Net changes of items other than shareholders' equity					
Total changes during the period	—	84	50,310	(29,317)	21,076
Balance at March 31, 2026	90,000	40,946	944,365	(71,073)	1,004,237

	Accumulated other comprehensive income					Subscription rights to shares	Non-controlling interests	Total net assets
	Net unrealized gains(losses) on available-for-sale securities	Net deferred gains(losses) on hedging instruments	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at April 1, 2025	163,223	10,388	8,841	1,245	183,698	86	8	1,166,953
Changes during the period								
Cash dividends								(40,158)
Profit attributable to owners of parent								90,469
Repurchase of treasury shares								(30,001)
Disposal of treasury shares								768
Net changes of items other than shareholders' equity	20,828	7,504	10,481	5,098	43,913	(47)	3	43,869
Total changes during the period	20,828	7,504	10,481	5,098	43,913	(47)	3	64,946
Balance at March 31, 2026	184,052	17,892	19,323	6,343	227,612	38	11	1,231,900

## (4) Consolidated Statements of Cash Flows

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	104,630	127,097
Depreciation	13,197	12,881
Losses on impairment of fixed assets	4,379	4,945
Gains on bargain purchase	—	(2,738)
Gains (losses) on step acquisition	—	1,369
Share of loss (profit) of entities accounted for using equity method	(823)	(1,517)
Increase (decrease) in allowance for loan losses	4	174
Increase (decrease) in allowance for investment losses	(1)	(2)
Decrease (increase) in net defined benefit assets	416	(7,496)
Increase (decrease) in net defined benefit liabilities	307	(1,165)
Increase (decrease) in provision for retirement benefits for directors (and other officers)	147	429
Increase (decrease) in provision for reimbursement of deposits	(123)	(10)
Increase (decrease) in provision for contingent losses	(1)	61
Increase (decrease) in provision for point card certificates	0	16
Increase (decrease) in provision for employee stock ownership plan	112	72
Interest income	(227,829)	(255,603)
Interest expenses	80,727	86,046
Losses (gains) related to securities	(4,033)	(13,559)
Losses (gains) on money held in trust	(466)	(948)
Losses (gains) on disposal of fixed assets	(6,160)	(379)
Net decrease (increase) in trading assets	1,879	(669)
Net increase (decrease) in trading liabilities	(518)	925
Net decrease (increase) in loans and bills discounted	(288,029)	(456,697)
Net increase (decrease) in deposits	(62,269)	369,884
Net increase (decrease) in negotiable certificates of deposit	34,127	40,919
Net increase (decrease) in borrowed money	72,074	135,359
Net decrease (increase) in due from banks (excluding due from Bank of Japan)	25,589	22,307
Net decrease (increase) in call loans	(39,392)	40,014
Net decrease (increase) in monetary claims bought	3,020	5,985
Net increase (decrease) in call money	(15,431)	(20,136)
Net increase (decrease) in payables under repurchase agreements	(4,919)	(136,289)
Net increase (decrease) in payables under securities lending transactions	(369,301)	(329,758)
Net decrease (increase) in foreign exchanges - assets	(3,085)	624
Net increase (decrease) in foreign exchanges - liabilities	(653)	133
Net decrease (increase) in lease receivables and investments in leases	(1,455)	(4,391)
Decrease (increase) in straight bonds by redemption (issue)	(1,000)	(1,000)
Net increase (decrease) in borrowed money from trust account	(7)	75
Interest received	226,996	255,025
Interest paid	(82,268)	(81,579)
Other, net	51,232	(33,633)
Subtotal	(488,928)	(243,225)
Income taxes paid	(32,106)	(29,488)
Net cash provided by (used in) operating activities	(521,034)	(272,714)

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
<b>Cash flows from investing activities</b>		
Purchase of securities	(942,920)	(1,085,909)
Proceeds from sale of securities	763,236	1,218,343
Proceeds from redemption of securities	201,854	244,998
Increase in money held in trust	(1)	(138,500)
Decrease in money held in trust	500	0
Purchase of tangible fixed assets	(5,518)	(9,309)
Purchase of intangible fixed assets	(9,318)	(11,097)
Proceeds from sale of tangible fixed assets	6,830	1,106
Purchase of shares of subsidiaries resulting in change in scope of consolidation	—	(55)
Sales of stocks of equity method affiliate	1,843	—
Net cash provided by (used in) investing activities	16,506	219,578
<b>Cash flows from financing activities</b>		
Dividends paid	(25,794)	(40,072)
Purchase of treasury shares	(10,993)	(30,001)
Proceeds from sale of treasury shares	—	0
Net cash provided by (used in) financing activities	(36,788)	(70,074)
Effect of exchange rate change on cash and cash equivalents	(0)	0
Net increase (decrease) in cash and cash equivalents	(541,316)	(123,210)
Cash and cash equivalents at beginning of period	1,420,470	879,153
Cash and cash equivalents at end of period	879,153	755,943

## (5) Notes to Consolidated Financial Statements

(Notes to Going Concern Assumption)

None.

(Additional Information)

(Memorandum of Understanding Regarding Business Integration Between Shizuoka Financial Group, Inc. and The Bank of Nagoya, Ltd.)

Shizuoka Financial Group, Inc. ("Shizuoka FG") resolved at its Board of Directors meeting held on March 27, 2026, to reach a memorandum of understanding with The Bank of Nagoya, Ltd. ("The Bank of Nagoya"; collectively with Shizuoka FG, "the Companies") to proceed with discussions and deliberations aimed at realizing a business integration ("the Business Integration"), and the Companies have entered into a memorandum of understanding.

### 1. Guiding principles on and objectives of the Business Integration

The Business Integration aims to develop the Companies into a top-tier regional bank financial group in terms of both scale and quality of business, by promoting a broader-area collaboration among the Companies, and also reinforcing the regional financial capability by strengthening the function of offering various solution-based sales to solve the challenges faced by the customers.

#### (1) Enhancing corporate values by the financial group structure after the business integration

- The financial group (the "New FG") after the business integration will operate within the framework of a two-bank structure, namely, The Shizuoka Bank, Ltd. ("The Shizuoka Bank") and The Bank of Nagoya, under a holding company (the "New FG Holding Company").
- Building on the spirit of equality based on mutual understanding and mutual respect fostered through the Alliance, the Companies will develop the relationship of trust with the local communities and the customers which they have cultivated so far, and operate their businesses with emphasis on "independence (autonomy) and collaboration" under the internal controls of the holding company structure.
- From a governance perspective, that is, separation of supervision and execution, the New FG Holding Company will continue to assume the supervisory role, promoting business strategies and ensuring appropriate allocation of management resources across all group companies, including The Shizuoka Bank and The Bank of Nagoya, thereby aiming for sustainable enhancement of corporate value.

#### (2) Contributing to the local communities and the customers as regional financial institutions

- By mutually leveraging the knowledge and strengths of the Companies, for example, by integrating Shizuoka FG's group company functions offering various solution-based sales with The Bank of Nagoya's strong sales and customer base in Aichi Prefecture, the Companies will achieve mutual growth with the local communities and the customers while contributing to the advancement and enhanced competitiveness of local industries.
- With this, the Companies will encourage the creation of globally active companies from their respective sales areas through fostering local industries, thereby contributing to the development of the regional economy.

#### (3) Evolution of human capital management

- As the scale and scope of business expand, the Companies recognize that the expertise required of their human resources must be increasingly sophisticated and diversified. The New FG will create an environment where every officer and employee can exert their capabilities to the fullest, by enhancing career development opportunities and strengthening personnel development support systems.
- The Companies aim to build a corporate group where all officers and employees can work with pride and peace of mind for years to come, while also pushing forward the establishment of an organizational foundation where diverse talents can thrive.

### 2. Structure of the Business Integration

Subject to obtaining the necessary approval of the general meeting of shareholders and permits and approvals from the relevant authorities, the Companies will discuss and consider to conduct the Business Integration under the structure of a share exchange with a target effective date of April 1, 2028, wherein Shizuoka FG will become the wholly-owning parent company and The Bank of Nagoya a wholly-owned subsidiary. As The Bank of Nagoya will become a wholly-owned subsidiary of Shizuoka FG through the share exchange, the shares of The Bank of Nagoya are scheduled to be delisted from the Tokyo Stock Exchange and the Nagoya Stock Exchange prior to the effective date of the share exchange. Please note that the structure of the Business Integration is subject to change during the future discussions and deliberations to be continued between the Companies.

### 3. Share exchange ratio

The share exchange ratio for the share exchange in the Business Integration will be determined by the time the definitive agreement for the Business Integration is concluded, based on various factors including the results of the upcoming due diligence and the results of stock valuation by third-party valuation firms.

### 4. Establishment of integration preparation committee

The Companies will establish an integration preparation committee co-chaired by the President of Shizuoka FG and the President of The Bank of Nagoya to hold intensive discussions regarding the Business Integration.

## 5. Upcoming schedule

March, 2027	(scheduled)	Execution of the definitive agreement and the share exchange agreement concerning the Business Integration
December, 2027	(scheduled)	Extraordinary general meeting of shareholders at The Bank of Nagoya
April 1, 2028	(scheduled)	Effective date of the share exchange

(Note 1) For Shizuoka FG, the Business Integration is planned to be conducted without obtaining the approval for the share exchange agreement regarding the Business Integration from the general meeting of shareholders, pursuant to the simplified share exchange procedures set forth in Article 796, Paragraph 2 of the Companies Act. However, depending on the share exchange ratio to be determined through future discussions, the Business Integration may not qualify as a simplified share exchange. Whether the approval of the general meeting of shareholders at Shizuoka FG is required will be confirmed by the time the definitive agreement is concluded.

(Note 2) The above schedule is tentative at this time and are subject to change depending on future discussions between the Companies. In addition, execution of the Business Integration is contingent upon obtainment of the necessary permits and approvals from the relevant authorities (including the filing of a Form F-4 registration statement with the U.S. Securities and Exchange Commission (the "SEC") and having the registration statement be declared effective). Should any event occur that delays the schedule for the Business Integration due to the status of obtainment of such permits and approvals, the Companies will promptly make an announcement.

## 6. Overview of the Companies (as of December 31, 2025)

Name	Shizuoka Financial Group, Inc.	The Bank of Nagoya, Ltd.
Place of head office	10, Gofukucho 1-chome, Aoi-ku, Shizuoka City, Shizuoka	19-17, Nishiki 3-chome, Naka-ku, Nagoya City, Aichi
Name and title of representative	Hisashi Shibata, President	Ichiro Fujiwara, President
Description of businesses	Business administration of banks and other subsidiaries whose ownership therein is permitted by the Banking Act and any and all businesses incidental to or relating to such business; and other businesses which a bank holding company is permitted to operate by the Banking Act	Banking business
Stated capital	JPY 90,000 million	JPY 25,090 million
Date of establishment	October 3, 2022	February 24, 1949
Total number of issued shares	580,129 thousand shares of common stock	49,366 thousand shares of common stock
Fiscal year end	March 31	March 31
Total assets (consolidated)	JPY 15,878,358 million	JPY 6,235,491 million
Net assets (consolidated)	JPY 1,247,744 million	JPY 310,800 million
Deposit balance (consolidated)	JPY 12,101,303 million	JPY 5,384,984 million
Loan balance (consolidated)	JPY 11,064,778 million	JPY 4,180,626 million
Number of employees (consolidated) (as of March 31, 2026)	4,226 persons	1,926 persons

## 7. Other matters

In the event the Business Integration is executed, the shareholders of The Bank of Nagoya will receive the shares of Shizuoka FG. Pursuant to the U.S. Securities Act of 1933, Shizuoka FG is expected to file a Form F-4 registration statement with the SEC regarding the Business Integration.

## (Segment Information)

## 1. Description of Reportable Segments

The Group's reportable segments are its components for which separate financial information is available and regular evaluation by the Group-wide Committee for Integrated Risk and Budget Management, which is the chief operating decision maker on comprehensive budget plans, is being performed in order to assess performance and decide how resources are allocated among the Group.

The Group develops business centered on banking, along with leasing and other financial services. Therefore, the Group's reportable segments consist of the banking and leasing.

Banking consist of the banking business centered on deposits, loans, investment securities, and exchange transactions. Leasing consist of lease transactions centered on finance leases.

## 2. Information about Ordinary Income, Profit, Assets, Liabilities and Other Items

Fiscal year under review (From April 1, 2025 to March 31, 2026)

(Millions of Yen)

	Reportable Segment			Other	Total	Reconciliations	Consolidated
	Banking	Leasing	Total				
Ordinary income:							
Ordinary income from external customers	389,685	32,318	422,004	16,542	438,546	—	438,546
Ordinary income from intersegment transactions	3,272	914	4,187	59,748	63,936	(63,936)	—
Total	392,958	33,233	426,191	76,291	502,482	(63,936)	438,546
Segment profit	122,758	1,621	124,380	63,135	187,515	(57,216)	130,298
Segment assets	15,895,905	130,043	16,025,948	883,117	16,909,066	(893,050)	16,016,015
Segment liabilities	14,789,463	105,661	14,895,125	24,616	14,919,742	(135,626)	14,784,115
Other:							
Depreciation	11,501	1,235	12,736	148	12,885	(3)	12,881
Interest income	256,056	12	256,069	57,330	313,399	(57,796)	255,603
Interest expenses	85,918	759	86,677	—	86,677	(631)	86,046
Equity in earnings of affiliated companies	33	—	33	1,483	1,517	—	1,517
Extraordinary income	3,359	3	3,362	—	3,362	—	3,362
Gains on disposal of fixed assets	621	3	624	—	624	—	624
Gains on bargain purchase	2,738	—	2,738	—	2,738	—	2,738
Extraordinary losses	6,551	4	6,556	7	6,564	—	6,564
Losses on disposal of fixed assets	236	4	241	3	244	—	244
Losses on impairment of fixed assets	4,945	—	4,945	—	4,945	—	4,945
Losses on step acquisitions	1,369	—	1,369	—	1,369	—	1,369
Investments in affiliated companies	—	—	—	24,021	24,021	—	24,021
Increase in tangible fixed assets and intangible fixed assets	19,052	1,170	20,223	195	20,418	(11)	20,407

- Notes: 1. Ordinary income is presented in lieu of net sales for companies in other industries.  
2. "Other" category incorporates operations not included in reportable segments, such as domestic financial instruments transaction service, management consulting service and IPO support service and others.  
3. Details of reconciliations are as follows:  
(1) Reconciliations for segment profit of ¥ (57,216) million are eliminations of intersegment transactions.  
(2) Reconciliations for segment assets of ¥ (893,509) million are eliminations of intersegment transactions.  
(3) Reconciliations for segment liabilities of ¥ (135,626) million are eliminations of intersegment transactions.  
(4) Reconciliations for depreciation of ¥ (3) million are reconciliations of unrealized gains (losses).  
(5) Reconciliations for interest income of ¥ (57,796) million are eliminations of intersegment transactions.  
(6) Reconciliations for interest expenses of ¥ (631) million are eliminations of intersegment transactions.  
(7) Reconciliations for increase in tangible fixed assets and intangible fixed assets of ¥ (11) million are reconciliations of unrealized gains (losses).  
(8) Shizugin Saison Card Co., Ltd., which became a consolidated subsidiary through an additional acquisition on July 1, 2025, is included in the "Banking".  
4. Segment profit is adjusted with ordinary profit in the Consolidated Statements of Income.

## (Per Share Information)

(Yen)

	For the fiscal year ended March 31, 2026
Net assets per share	2,321.83
Basic earnings per share	167.66
Diluted earnings per share	167.64

Note 1. The basis for the calculation of net assets per share is as follows:

		As of March 31, 2026
Total net assets	¥Million	1,231,900
Amount to be deducted from total net assets	¥Million	50
(Subscription rights to shares)	¥Million	38
(Non-controlling interests)	¥Million	11
Net assets relating to common stock at fiscal year-end	¥Million	1,231,850
Number of shares of common stock at fiscal year-end used in the calculation of net assets per share	Thousand shares	530,550

Note 2. The basis for the calculation of basic earnings per share and diluted earnings per share is as follows:

		For the fiscal year ended March 31, 2026
Basic earnings per share		
Profit attributable to owners of the parent	¥Million	90,469
Amount not attributable to common shareholders	¥Million	—
Profit attributable to owners of the parent relating to common stock	¥Million	90,469
Average number of shares of common stock during the period	Thousand shares	539,598
Diluted earnings per share		
Adjustment in profit attributable to owners of the parent	¥Million	—
Increase in the number of common stock	Thousand shares	52
(Subscription rights to shares)	Thousand shares	52
Overview of potentially dilutive shares that were not included in the calculation of diluted earnings per share because of their anti-dilutive effect		—

Note 3. Treasury shares held by “Stock grant trust for employee” are included in the number of treasury shares deducted from calculating both the number of treasury shares and the average number of shares issued during the period, used for the calculation of net assets per share, basic earnings per share and diluted earnings per share.

The number of treasury shares are 345 thousand shares deducted from calculation of net assets per share, and the average number of treasury shares are 382 thousand shares deducted from calculation of basic earnings per share and diluted earnings per share.

## (Subsequent Events)

None.

### Changes in Officers at Shizuoka Financial Group, Inc.

1. Representative Director planning to resign

The following Representative Director will resign at the June 19, 2026 General Meeting of Shareholders.

Currently Director Chairman (Representative Director)

Katsunori Nakanishi (to be appointed Chairman of Shizuoka Mirai  
Cocreation Foundation\*)

\* Planned to be established in July 2026

2. Planned change in Representative Director

The following Representative Director will be appointed at the June 19, 2026 General Meeting of Shareholders and Board of Directors meeting.

Director & Executive Officer (Representative Director)

Minoru Yagi (currently Director & Executive Officer, Shizuoka Financial  
Group, Inc. and President (Representative Director), The Shizuoka Bank,  
Ltd.)

3. Candidates for Directors to be newly appointed

The following individuals will be appointed at the June 19, 2026 General Meeting of Shareholders and Board of Directors meeting.

Director & Executive Officer

Hiromitsu Umehara (currently Executive Officer & CFO, Shizuoka Financial  
Group, Inc. and Director & Senior Executive Officer, The Shizuoka Bank,  
Ltd.)

Director (non-full-time)

Noriyuki Yanagawa (currently Professor, Graduate School of Economics, The  
University of Tokyo)

4. Director planning to resign

The following Director will resign at the June 19, 2026 General Meeting of Shareholders.

Currently Director (non-full-time)

Motoshige Itoh

### Changes in Officers at The Shizuoka Bank, Ltd.

1. Planned change in Representative Director

The following Representative Director will be appointed at the June 19, 2026 General Meeting of Shareholders and Board of Directors meeting.

Deputy President (Representative Director)

Yutaka Fukushima (currently Director & Executive Officer, Shizuoka  
Financial Group, Inc. and Director and Senior Managing Executive Officer  
(Representative Director), The Shizuoka Bank, Ltd.)

2. Director to be promoted

The following Director will be appointed at the June 19, 2026 General Meeting of Shareholders and Board of Directors meeting.

Director and Senior Managing Executive Officer

Hiromitsu Umehara (currently Executive Officer & CFO, Shizuoka Financial  
Group, Inc. and Director & Senior Executive Officer, The Shizuoka Bank,  
Ltd.)

◆*Financial Results for FY2025*

*Shizuoka Financial Group, Inc.*



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## I. Overview of Financial Results

### 1. Status of profit and loss

[Shizuoka Financial Group (hereinafter, "SFG"), consolidated]

<Consolidated Statements of Income>

(Millions of Yen)

	FY2025		FY2024
		YoY	
Gross profits (Note)	178,885	(8,425)	187,310
Net interest income	169,557	22,456	147,101
Net fees and commissions	54,081	4,964	49,117
Net trading income	1,432	(110)	1,542
Net other operating income	(46,184)	(35,733)	(10,451)
General and administrative expenses (-)	105,301	8,191	97,110
(1) Provision for general allowance for loan losses (-)	902	823	79
(2) Disposal of non-performing loans (-)	8,344	3,518	4,826
Losses on loan write-offs (-)	445	218	227
Provision for specific allowance for loan losses (-)	7,044	3,246	3,798
Losses on sale of loan receivables (-)	308	48	260
Provision for contingent losses (-)	61	62	(1)
Payments to credit guarantee corporations (-)	484	(56)	540
(3) Reversal of allowance for loan losses	—	—	—
(4) Recoveries of written-off receivables	52	(19)	71
[Credit costs: (1)+(2)-(3)-(4)] (-)	9,195	4,361	4,834
Net gains (losses) on equity securities	61,463	47,693	13,770
Equity in earnings of equity method investees	1,517	694	823
Other	2,928	814	2,114
<b>Ordinary profit</b>	<b>130,298</b>	<b>28,225</b>	<b>102,073</b>
Net extraordinary gains (losses)	(3,201)	(5,757)	2,556
<b>Profit before income taxes</b>	<b>127,097</b>	<b>22,467</b>	<b>104,630</b>
Income taxes - current (-)	37,543	8,236	29,307
Income taxes - deferred (-)	(918)	(1,631)	713
Total income taxes (-)	36,624	6,604	30,020
Profit	90,472	15,863	74,609
Income (loss) attributable to non-controlling interests	3	11	(8)
<b>Profit attributable to owners of parent</b>	<b>90,469</b>	<b>15,851</b>	<b>74,618</b>

(Note) Gross profits = (Interest income - Interest expenses) + (Fees and commissions - Fees and commission payments)  
+ (Trading income - Trading losses) + (Other operating income - Other operating expenses)

(Net operating profit)

(Millions of Yen)

	FY2025		FY2024
		YoY	
Net operating profit	75,085	(16,280)	91,365

(Note) Net operating profit = Net operating profit of the Bank (non-consolidated) + Consolidated ordinary profit – Ordinary profit of the Bank (non-consolidated)

(Number of companies in the scope of consolidation)

	FY2025		FY2024
		YoY	
Number of consolidated subsidiaries	18	1	17
Number of equity method investees	2	(1)	3

## [The Shizuoka Bank, non-consolidated]

(Millions of Yen)

	FY2025	YoY		FY2024
Gross profits	155,542	(11,852)		167,394
Gross profits from core banking service (Note 1)	203,446	25,538		177,908
Net interest income	172,231	22,954		149,277
(Interest on loans and discounts)	175,968	25,552		150,416
(Domestic currency)	134,629	29,899		104,730
Net fees and commissions	28,973	1,450		27,523
Net trading income	776	(230)		1,006
Net other operating income	(46,438)	(36,025)		(10,413)
(Net gains (losses) on debt securities)	(47,903)	(37,390)		(10,513)
Gross profits (Domestic)	133,242	(13,922)		147,164
Gross profits from core banking service	183,490	24,955		158,535
Net interest income	153,437	22,194		131,243
Net fees and commissions	29,052	2,087		26,965
Net trading income	252	176		76
Net other operating income	(49,499)	(38,378)		(11,121)
(Net gains (losses) on debt securities)	(50,247)	(38,876)		(11,371)
Gross profits (International)	22,299	2,069		20,230
Gross profits from core banking service	19,956	584		19,372
Net interest income	18,794	760		18,034
Net fees and commissions	(79)	(636)		557
Net trading income	523	(407)		930
Net other operating income	3,061	2,353		708
(Net gains (losses) on debt securities)	2,343	1,486		857
General and administrative expenses (excluding non-recurrent items) (-)	90,830	4,349		86,481
Personnel expenses (-)	34,141	1,730		32,411
Non-personnel expenses (-)	48,534	1,383		47,151
Taxes (-)	8,154	1,236		6,918
Net operating profit, gross (Note 2)	64,711	(16,201)		80,912
Net operating profit from core banking service (Note 3)	112,615	21,189		91,426
Net operating profit from core banking service (excluding gains or losses on cancellation of investment trusts)	112,327	24,096		88,231
(1) Provision for general allowance for loan losses (-)	972	678		294
<b>Net operating profit</b>	<b>63,739</b>	<b>(16,878)</b>		<b>80,617</b>
(Cost of money held in trust) (-)	321	199		122
Net non-recurring gains (losses)	55,534	44,704		10,830
(2) Disposal of non-performing loans (-)	7,114	2,944		4,170
Losses on loan write-offs (-)	—	—		—
Provision for specific allowance for loan losses (-)	6,582	2,931		3,651
Losses on sale of loan receivables (-)	(13)	6		(19)
Provision for contingent losses (-)	61	62		(1)
Payments to credit guarantee corporations (-)	484	(56)		540
(3) Reversal of allowance for loan losses	—	—		—
(4) Recoveries of written-off receivables	14	(14)		28
[Credit costs: (1)+(2)-(3)-(4)] (-)	8,072	3,635		4,437
Net gains (losses) on equity securities	61,108	47,696		13,412
Gains on sales of equity securities	61,997	47,265		14,732
Losses on sales of equity securities (-)	813	(181)		994
Losses on write-down of equity securities (-)	75	(251)		326
Other non-recurring gains (losses)	1,526	(34)		1,560
<b>Ordinary profit</b>	<b>118,951</b>	<b>27,626</b>		<b>91,325</b>
Net extraordinary gains (losses)	(4,560)	(6,351)		1,791
Net gains (losses) on disposal of fixed assets	385	(5,785)		6,170
Losses on impairment of fixed assets (-)	4,945	566		4,379
<b>Profit before income taxes</b>	<b>114,391</b>	<b>21,275</b>		<b>93,116</b>
Income taxes - current (-)	32,931	7,457		25,474
Income taxes - deferred (-)	(124)	(1,107)		983
Total income taxes (-)	32,806	6,349		26,457
<b>Profit</b>	<b>81,585</b>	<b>14,926</b>		<b>66,659</b>

(Notes) 1. Gross profits from core banking service = Gross profits - Net gains (losses) on debt securities

2. Net operating profit, gross = Net operating profit + Provision for general allowance for loan losses

3. Net operating profit from core banking service = Net operating profit + Provision for general allowance for loan losses - Net gains (losses) on debt securities

## 2. Net operating profit [The Shizuoka Bank, non-consolidated] (Millions of Yen)

	FY2025		FY2024
		YoY	
(1) Net operating profit, gross	64,711	(16,201)	80,912
Per employee (Thousands of Yen)	23,202	(6,252)	29,454
(2) Net operating profit	63,739	(16,878)	80,617
Per employee (Thousands of Yen)	22,853	(6,494)	29,347

(Note) The number of employees includes the number of those employed overseas and uses the average number excluding those on secondments.

## 3. Interest rate spread [The Shizuoka Bank, non-consolidated] (%)

	FY2025		FY2024
		YoY	
(1) Yield on investments (A)	1.73	0.19	1.54
(i) Yield on loans (a)	1.60	0.18	1.42
(ii) Yield on securities	2.41	0.20	2.21
(2) Fundraising costs (B)	1.22	0.06	1.16
(i) Yield on deposits (b)	0.43	0.08	0.35
(ii) Yield on external debts	0.19	(0.00)	0.19
(3) Deposit and loan rates spread (a)-(b)	1.17	0.10	1.07
(4) Gross interest spread (A)-(B)	0.50	0.12	0.38

## (Reference) Domestic business segment (%)

(1) Yield on investments (A)	1.34	0.29	1.05
(i) Yield on loans (a)	1.32	0.25	1.07
(ii) Yield on securities	1.92	0.42	1.50
(2) Fundraising costs (B)	0.88	0.17	0.71
(i) Yield on deposits (b)	0.21	0.15	0.06
(ii) Yield on external debt	0.12	0.11	0.01
(3) Deposit and loan rates spread (a)-(b)	1.11	0.11	1.00
(4) Gross interest spread (A)-(B)	0.45	0.12	0.33

## 4. Gains (losses) on securities [The Shizuoka Bank, non-consolidated] (Millions of Yen)

	FY2025		FY2024
		YoY	
Gains (losses) on debt securities	(47,903)	(37,390)	(10,513)
Gains on sales	15,060	13,070	1,990
Gains on redemptions	—	—	—
Losses on sales (-)	62,964	50,460	12,504
Losses on redemptions (-)	—	—	—
Losses on write-down (-)	—	—	—

## (Millions of Yen)

Gains (losses) on equity securities	61,108	47,696	13,412
Gains on sales	61,997	47,265	14,732
Losses on sales (-)	813	(181)	994
Losses on write-down (-)	75	(251)	326

## 5. Unrealized gains (losses) on securities

## (1) Accounting for securities

Trading securities	Stated at fair value (Unrealized gains (losses) are recorded as profit or loss.)
Held-to-maturity securities	Stated at amortized cost
Available-for-sale securities	Stated at fair value (Unrealized gains (losses) are recorded directly in net assets.)
Shares of subsidiaries and affiliated companies	Stated at cost

## (2) Unrealized gains (losses)

[SFG, consolidated]

(Millions of Yen)

	As of March 31, 2026					As of March 31, 2025			
	Carrying values	Unrealized gains (losses)			Unrealized losses	Carrying values	Unrealized gains (losses)		
		YoY	Unrealized gains	Unrealized losses			Unrealized gains	Unrealized losses	
Held-to-maturity securities	151,195	(3,058)	(2,383)	—	3,058	23,226	(675)	—	675
Available-for-sale securities	2,680,178	262,204	43,636	491,189	228,984	3,085,991	218,568	387,503	168,934
Stocks	553,194	472,034	96,260	472,052	17	463,011	375,774	375,854	79
Bonds	1,186,644	(189,395)	(61,567)	19	189,415	1,631,430	(127,828)	2	127,831
Others	940,339	(20,434)	8,943	19,117	39,551	991,548	(29,377)	11,646	41,023
Total	2,831,373	259,146	41,253	491,189	232,043	3,109,217	217,893	387,503	169,609
Hedging instruments (deferred hedge)		37,659	18,417				19,242		
Unrealized gains (losses) after hedge accounting		296,805	59,669				237,136		

[The Shizuoka Bank, non-consolidated]

(Millions of Yen)

	As of March 31, 2026					As of March 31, 2025			
	Carrying values	Unrealized gains (losses)			Unrealized losses	Carrying values	Unrealized gains (losses)		
		YoY	Unrealized gains	Unrealized losses			Unrealized gains	Unrealized losses	
Held-to-maturity securities	140,936	(2,173)	(2,228)	12	2,186	12,201	55	61	6
Shares of subsidiaries and affiliated companies	—	—	—	—	—	—	—	—	—
Available-for-sale securities	2,679,422	264,987	43,702	490,651	225,664	3,085,278	221,285	387,190	165,905
Stocks	552,438	471,340	96,230	471,357	17	462,299	375,110	375,189	79
Bonds	1,186,644	(189,395)	(61,567)	19	189,415	1,631,430	(127,828)	2	127,831
Others	940,339	(16,957)	9,039	19,273	36,231	991,548	(25,996)	11,998	37,994
Total	2,820,358	262,813	41,473	490,664	227,850	3,097,480	221,340	387,252	165,911

(Note) "Available-for-sale securities" are stated at fair value, and "Unrealized gains (losses)" presents the differences between the carrying values and acquisition costs.

The figures above do not include investment partnership.

## 6. Retirement benefits [The Shizuoka Bank, non-consolidated]

(Millions of Yen)

Category		As of March 31, 2026	As of March 31, 2025
Defined benefit obligations	(A)	(45,958)	(53,913)
Plan assets	(B)	70,733	69,698
Unfunded defined benefit obligations	(C)=(A)+(B)	24,775	15,784
Unrecognized actuarial differences	(D)	(9,115)	(1,704)
Net amount on balance sheet	(E)=(C)+(D)	15,659	14,080
Prepaid pension costs	(F)	16,466	15,533
Provision for retirement benefits	(E)-(F)	(807)	(1,452)

(Millions of Yen)

Category		FY2025	FY2024
Retirement benefit costs		641	241
Service cost		1,219	1,245
Interest cost		539	555
Expected return on plan assets		(1,200)	(1,245)
Accumulation (Amortization) of unrecognized actuarial differences		(318)	(716)
Others	(Note)	403	401

(Note) Extra retirement payments paid on a temporary basis and contributions to defined contribution pension plans, etc. are recorded as "Others."

## 7. ROE [The Shizuoka Bank, non-consolidated]

(%)

	FY2025		FY2024
		YoY	
Net operating profit basis	6.26	(1.71)	7.97
Net operating profit from core banking service basis	11.06	2.02	9.04
Profit basis	8.01	1.42	6.59

(Note) Average balance of equity that serves as a denominator is calculated as follows:

(Total equity at the beginning of the period + Total equity at the end of the period) / 2

## 8. Balances of deposits, and loans and bills discounted [The Shizuoka Bank, non-consolidated]

(Millions of Yen)

		FY2025		1H FY2025 (B)	FY2024 (C)	
		(A)	Comparison with			
			1H FY2025 (A) - (B)			FY2024 (A) - (C)
Deposits	(term-end balance)	12,434,167	431,509	449,455	12,002,658	11,984,712
	(average balance)	12,110,448	98,417	234,417	12,012,031	11,876,031
Loans and bills discounted	(term-end balance)	11,255,903	394,504	520,830	10,861,399	10,735,073
	(average balance)	10,936,276	167,666	406,337	10,768,610	10,529,939

## 9. Capital ratio (International standard)

[SFG, consolidated]

(Billions of Yen)

	As of			As of September 30, 2025 (B)	As of March 31, 2025 (C)
	March 31, 2026 (A)	Comparison with September 30, 2025 (A) - (B)	Comparison with March 31, 2025 (A) - (C)		
(1) Total capital ratio (4) / (7)	15.60%	(2.07%)	(0.69%)	17.67%	16.29%
(2) Tier 1 capital ratio (5) / (7)	15.60%	(2.07%)	(0.69%)	17.67%	16.29%
(3) Common equity Tier 1 capital ratio (6) / (7)	15.60%	(2.07%)	(0.69%)	17.67%	16.29%
(4) Total capital (Note 1)	1,081.5	(7.6)	90.3	1,089.1	991.2
(5) Tier 1 capital	1,081.5	(7.6)	90.3	1,089.1	991.2
(6) Common equity Tier 1 capital	1,081.5	(7.6)	90.3	1,089.1	991.2
(7) Risk-weighted assets	6,930.0	766.3	847.9	6,163.7	6,082.1

Reference: Estimated capital ratio calculated on the finalized and fully implemented Basel III basis\*

(Billions of Yen)

	As of			As of September 30, 2025 (B)	As of March 31, 2025 (C)
	March 31, 2026 (A)	Comparison with September 30, 2025 (A) - (B)	Comparison with March 31, 2025 (A) - (C)		
(1) Total capital ratio (2) / (3)	13.45%	(0.37%)	0.44%	13.82%	13.01%
(2) Total capital (Note 1)	1,081.5	(7.6)	90.3	1,089.1	991.2
(3) Estimated risk-weighted assets	8,036.9	156.2	422.2	7,880.7	7,614.7

\* Preconditions for estimated values

## A. Numerator for calculating capital ratio

- Used the result as of March 31, 2026 for total capital.

## B. Denominator for calculating capital ratio

- Credit risk assets (the Foundation Internal Rating-based Approach and the Standardized Approach for calculating capital floor):  
Calculated the total risk-weighted assets on the finalized and fully implemented Basel III basis based on the result as of March 31, 2026.
- Operational risk equivalent and market risk equivalent:  
Used the results as of March 31, 2026.

[The Shizuoka Bank, non-consolidated]

(Billions of Yen)

	As of			As of September 30, 2025 (B)	As of March 31, 2025 (C)
	March 31, 2026 (A)	Comparison with September 30, 2025 (A) - (B)	Comparison with March 31, 2025 (A) - (C)		
(1) Total capital ratio (4) / (7)	12.68%	(0.93%)	0.13%	13.61%	12.55%
(2) Tier 1 capital ratio (5) / (7)	12.68%	(0.93%)	0.13%	13.61%	12.55%
(3) Common equity Tier 1 capital ratio (6) / (7)	12.68%	(0.93%)	0.13%	13.61%	12.55%
(4) Total capital (Note 1)	872.3	2.5	85.0	869.8	787.3
(5) Tier 1 capital	872.3	2.5	85.0	869.8	787.3
(6) Common equity Tier 1 capital	872.3	2.5	85.0	869.8	787.3
(7) Risk-weighted assets	6,878.4	489.5	609.2	6,388.9	6,269.2

(Notes) 1. Total capital does not include preferred shares and subordinated bonds, etc.

2. "Composition of Capital Disclosure" based on the 7th notice by the Financial Services Agency in 2014 will be posted on the Company's website as Basel Information (<https://www.shizuoka-fg.co.jp/ir/basel.html>) (in Japanese only).

*II. Status of Loans and Bills Discounted, etc.*1. Non-performing loans based on the Banking Act ("the BA") and the Financial Reconstruction Act ("the FRA")  
(Partial direct write-offs are not executed.)

[SFG, consolidated]

(Millions of Yen, %)

	As of March 31, 2026						As of September 30, 2025		As of March 31, 2025	
	(A)		Comparison with September 30, 2025		Comparison with March 31, 2025		(B)		(C)	
		% to total credit balance	(A) - (B)	% to total credit balance	(A) - (C)	% to total credit balance		% to total credit balance		% to total credit balance
Bankrupt and quasi-bankrupt loans	17,356	0.15	(3,957)	(0.04)	(2,350)	(0.03)	21,313	0.19	19,706	0.18
Doubtful loans	67,025	0.59	164	(0.02)	632	(0.02)	66,861	0.61	66,393	0.61
Special Attention	7,953	0.07	(681)	(0.00)	(942)	(0.01)	8,634	0.07	8,895	0.08
Past due loans (3 months or more)	440	0.00	(165)	(0.00)	(686)	(0.01)	605	0.00	1,126	0.01
Restructured loans	7,513	0.06	(516)	(0.01)	(255)	(0.01)	8,029	0.07	7,768	0.07
Subtotal	92,336	0.81	(4,473)	(0.07)	(2,660)	(0.07)	96,809	0.88	94,996	0.88
Normal	11,217,098	99.18	390,403	0.07	520,623	0.07	10,826,695	99.11	10,696,475	99.11
Total	11,309,434		385,930		517,963		10,923,504		10,791,471	

(When partial direct write-offs are executed)

the FRA claims	86,656	0.76	(1,156)	(0.04)	897	(0.03)	87,812	0.80	85,759	0.79
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(Deducting loans guaranteed by credit guarantee corporations from the table above)

the FRA claims	56,530	0.50	(696)	(0.02)	2,747	0.01	57,226	0.52	53,783	0.49
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(The FRA claims after deducting collateral and allowance for loan losses, etc.)

Net risk management loans	9,936	0.08	(1,000)	(0.02)	(1,020)	(0.02)	10,936	0.10	10,956	0.10
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(Note) Figures are presented based on the results of self-assessment on all the consolidated subsidiaries of the Company.

[The Shizuoka Bank, non-consolidated]

(Millions of Yen, %)

	As of March 31, 2026						As of September 30, 2025		As of March 31, 2025	
	(A)		Comparison with September 30, 2025		Comparison with March 31, 2025		(B)		(C)	
		% to total credit balance	(A) - (B)	% to total credit balance	(A) - (C)	% to total credit balance		% to total credit balance		% to total credit balance
Bankrupt and quasi-bankrupt loans	14,578	0.12	(4,215)	(0.05)	(3,109)	(0.04)	18,793	0.17	17,687	0.16
Doubtful loans	66,583	0.58	171	(0.02)	231	(0.03)	66,412	0.60	66,352	0.61
Special Attention	7,953	0.06	(681)	(0.01)	(942)	(0.02)	8,634	0.07	8,895	0.08
Past due loans (3 months or more)	440	0.00	(165)	(0.00)	(686)	(0.01)	605	0.00	1,126	0.01
Restructured loans	7,513	0.06	(516)	(0.01)	(255)	(0.01)	8,029	0.07	7,768	0.07
Subtotal	89,115	0.78	(4,725)	(0.07)	(3,821)	(0.07)	93,840	0.85	92,936	0.85
Normal	11,275,031	99.21	393,292	0.07	519,004	0.07	10,881,739	99.14	10,756,027	99.14
Total	11,364,147		388,567		515,184		10,975,580		10,848,963	

(When partial direct write-offs are executed)

the FRA claims	85,807	0.75	(1,204)	(0.04)	510	(0.03)	87,011	0.79	85,297	0.78
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(Deducting loans guaranteed by credit guarantee corporations from the table above)

the FRA claims	55,680	0.49	(746)	(0.02)	2,360	(0.00)	56,426	0.51	53,320	0.49
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(The FRA claims after deducting collateral and allowance for loan losses, etc.)

Net risk management loans	9,369	0.08	(983)	(0.01)	(1,586)	(0.02)	10,352	0.09	10,955	0.10
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## 2. Status of coverage of non-performing loans based on the BA and the FRA

[SFG, consolidated]

(Millions of Yen, %)

	As of March 31, 2026				As of September 30, 2025		As of March 31, 2025	
	(A)		Comparison with September 30, 2025 (A) - (B)	Comparison with March 31, 2025 (A) - (C)	(B)		(C)	
the FRA claims (A)	92,336		(4,473)	(2,660)	96,809		94,996	
Amount covered by collateral and guarantees, etc. (B)	58,027		(1,956)	(1,390)	59,983		59,417	
Amount not covered (C) = (A) - (B)	34,308		(2,517)	(1,270)	36,825		35,578	
Allowance for loan losses (D)	24,372		(1,517)	(249)	25,889		24,621	
Allowance ratio (D)/(C)	71.03		0.73	1.83	70.30		69.20	
Coverage ratio (B+D)/(A)	89.23		0.53	0.77	88.70		88.46	

[The Shizuoka Bank, non-consolidated]

(Millions of Yen, %)

	As of March 31, 2026				As of September 30, 2025		As of March 31, 2025	
	(A)		Comparison with September 30, 2025 (A) - (B)	Comparison with March 31, 2025 (A) - (C)	(B)		(C)	
the FRA claims (A)	89,115		(4,725)	(3,821)	93,840		92,936	
Amount covered by collateral and guarantees, etc. (B)	57,789		(1,982)	(1,373)	59,771		59,162	
Amount not covered (C) = (A) - (B)	31,326		(2,743)	(2,447)	34,069		33,773	
Allowance for loan losses (D)	21,956		(1,761)	(862)	23,717		22,818	
Allowance ratio (D)/(C)	70.08		0.47	2.52	69.61		67.56	
Coverage ratio (B+D)/(A)	89.48		0.52	1.27	88.96		88.21	

## 3. Results of self-assessment (by borrower category)

[SFG, consolidated]

(Millions of Yen)

	As of			As of September 30, 2025 (B)	As of March 31, 2025 (C)
	March 31, 2026 (A)	Comparison with September 30, 2025 (A) - (B)	Comparison with March 31, 2025 (A) - (C)		
Loans to bankrupt borrowers	3,625	(1,082)	(1,339)	4,707	4,964
Loans to effectively bankrupt borrowers	13,730	(2,877)	(1,017)	16,607	14,747
Loans to potentially bankrupt borrowers	67,040	145	619	66,895	66,421
Loans to caution-required borrowers	634,753	(20,280)	(23,747)	655,033	658,500
Loans to management-required borrowers	9,362	(855)	(1,108)	10,217	10,470
Management-required loans (loans and bills discounted only)	7,953	(681)	(942)	8,634	8,895
Other loans to caution-required borrowers	625,391	(19,425)	(22,638)	644,816	648,029
Loans to normal borrowers	10,616,531	416,705	551,629	10,199,826	10,064,902
Total credit balance (Note)	11,335,681	392,612	526,145	10,943,069	10,809,536

(Note) Including credit card receivables and right of indemnity of credit card companies, lease and installment receivables of leasing companies, and right of indemnity of credit guarantee companies, etc.

[The Shizuoka Bank, non-consolidated]

(Millions of Yen)

	As of			As of September 30, 2025 (B)	As of March 31, 2025 (C)
	March 31, 2026 (A)	Comparison with September 30, 2025 (A) - (B)	Comparison with March 31, 2025 (A) - (C)		
Loans to bankrupt borrowers	2,990	(1,102)	(1,445)	4,092	4,435
Loans to effectively bankrupt borrowers	11,588	(3,112)	(1,664)	14,700	13,252
Loans to potentially bankrupt borrowers	66,583	171	231	66,412	66,352
Loans to caution-required borrowers	637,800	(13,874)	(18,870)	651,674	656,670
Loans to management-required borrowers	9,362	(855)	(1,108)	10,217	10,470
Management-required loans (loans and bills discounted only)	7,953	(681)	(942)	8,634	8,895
Other loans to caution-required borrowers	628,437	(13,019)	(17,763)	641,456	646,200
Loans to normal borrowers	10,628,775	408,755	540,820	10,220,020	10,087,955
Total credit balance (Note)	11,347,737	390,837	519,071	10,956,900	10,828,666

(Note) Loans and bills discounted, customers' liabilities for acceptances and guarantees, foreign exchanges, accrued interest, and suspense payments similar to loans (deducting bank-guaranteed private placement bonds)

## 4. Status of allowance for loan losses, etc.

[SFG, consolidated]

(Millions of Yen)

	As of			As of September 30, 2025 (B)	As of March 31, 2025 (C)
	March 31, 2026 (A)	Comparison with September 30, 2025 (A) - (B)	Comparison with March 31, 2025 (A) - (C)		
Allowance for loan losses	53,558	819	959	52,739	52,599
General allowance for loan losses	27,543	2,491	1,160	25,052	26,383
Specific allowance for loan losses	26,015	(1,672)	(201)	27,687	26,216
Provision for contingent losses	1,303	11	61	1,292	1,242

[The Shizuoka Bank, non-consolidated]

(Millions of Yen)

	As of			As of September 30, 2025 (B)	As of March 31, 2025 (C)
	March 31, 2026 (A)	Comparison with September 30, 2025 (A) - (B)	Comparison with March 31, 2025 (A) - (C)		
Allowance for loan losses	47,768	691	153	47,077	47,615
General allowance for loan losses	26,196	2,413	972	23,783	25,224
Specific allowance for loan losses	21,571	(1,722)	(819)	23,293	22,390
Provision for contingent losses	1,303	11	61	1,292	1,242

[Standard for reporting allowance for loan losses, etc. (The Shizuoka Bank, non-consolidated)]

&lt;&lt;General allowance for loan losses&gt;&gt;

Category	Standard for reporting allowance
Loans to normal borrowers	The Shizuoka Bank provides a general allowance based on anticipation of the expected loss ratio for the average remaining life of loans. The loss ratio is calculated based on the actual loan loss ratio over a certain period in the past for each category of borrowers, and the expected loss amount is calculated by multiplying the loan amount by the loss ratio.
Loans to caution-required borrowers	
Loans to management-required borrowers	
	For certain large loans to borrowers requiring caution and loans to borrowers under management, The Shizuoka Bank calculates the general allowance for loan losses using the cash flow estimation method (DCF method).

&lt;&lt;Specific allowance for loan losses&gt;&gt;

Category	Standard for reporting allowance
Loans to effectively bankrupt borrowers	The Shizuoka Bank provides an individual allowance based on anticipation of the expected loss ratio for the average retention period of loans. The expected loss ratio is calculated based on the actual loan loss ratio over a certain period in the past, and the expected loss amount is calculated by multiplying the loan amount classified as III by the loss ratio. For some large loans, The Shizuoka Bank calculates the individual allowance for doubtful accounts using the cash flow estimation method (DCF method).
Loans to potentially bankrupt borrowers	
Loans to bankrupt borrowers	The amount of loans classified as III and IV are fully recorded as an specific allowance.

&lt;&lt;Provision for contingent losses&gt;&gt;

Standard for reporting allowance
Based on the internally prescribed standards for amortization and allowance, the estimated future payments to credit guarantee corporations is recorded when calculating the provision for contingent losses.

## 5. Loans and bills discounted, classified by type of industry, etc.

## (1) Loans and bills discounted, classified by type of industry [The Shizuoka Bank, non-consolidated]

(Millions of Yen)

	As of			As of September 30, 2025 (B)	As of March 31, 2025 (C)
	March 31, 2026 (A)	Comparison with September 30, 2025 (A) - (B)	Comparison with March 31, 2025 (A) - (C)		
Domestic branches (excluding offshore accounts)	10,902,139	358,071	491,907	10,544,068	10,410,232
Manufacturing	1,591,038	11,844	(28,098)	1,579,194	1,619,136
Agriculture and forestry	7,994	(70)	(214)	8,064	8,208
Fishery	14,209	(577)	(1,445)	14,786	15,654
Mining and quarrying	16,135	2,086	1,943	14,049	14,192
Construction	304,048	21,186	21,590	282,862	282,458
Utilities	157,160	(4,785)	(7,521)	161,945	164,681
Telecommunications	76,968	(7,335)	1,793	84,303	75,175
Transportation and postal service	326,637	10,308	21,339	316,329	305,298
Wholesale and retailing	783,953	231	(6,076)	783,722	790,029
Finance and insurance	776,191	54,099	33,835	722,092	742,356
Real estate, lease, and rental	2,715,416	75,694	168,124	2,639,722	2,547,292
Medical, welfare, accommodation, and other services	755,615	70,107	87,575	685,508	668,040
Local governments	65,445	(4,993)	(9,386)	70,438	74,831
Other	3,311,324	130,274	208,446	3,181,050	3,102,878

## (2) Loans and bills discounted, classified by type of industry [The Shizuoka Bank, non-consolidated] &lt;Shizuoka prefecture only&gt;

(Millions of Yen)

	As of			As of September 30, 2025 (B)	As of March 31, 2025 (C)
	March 31, 2026 (A)	Comparison with September 30, 2025 (A) - (B)	Comparison with March 31, 2025 (A) - (C)		
Domestic branches (excluding offshore accounts)	5,519,851	126,631	147,546	5,393,220	5,372,305
Manufacturing	946,596	16,868	9,298	929,728	937,298
Agriculture and forestry	7,658	(98)	(207)	7,756	7,865
Fishery	12,109	(582)	(1,425)	12,691	13,534
Mining and quarrying	3,027	488	438	2,539	2,589
Construction	233,973	17,337	7,620	216,636	226,353
Utilities	27,836	(1,216)	(2,122)	29,052	29,958
Telecommunications	15,823	603	1,411	15,220	14,412
Transportation and postal service	183,342	(1,117)	31	184,459	183,311
Wholesale and retailing	420,819	3,040	(2,400)	417,779	423,219
Finance and insurance	99,066	(4,662)	5,193	103,728	93,873
Real estate, lease, and rental	963,334	22,033	47,243	941,301	916,091
Medical, welfare, accommodation, and other services	536,683	56,019	59,939	480,664	476,744
Local governments	65,445	(4,993)	(9,386)	70,438	74,831
Other	2,004,134	22,911	31,914	1,981,223	1,972,220

## (3) Non-performing loans based on the BA and the FRA, classified by type of industry [The Shizuoka Bank, non-consolidated]

(Millions of Yen)

	As of			As of September 30, 2025 (B)	As of March 31, 2025 (C)
	March 31, 2026 (A)	Comparison with September 30, 2025 (A) - (B)	Comparison with March 31, 2025 (A) - (C)		
Domestic branches (excluding offshore accounts)	89,115	(4,725)	(3,821)	93,840	92,936
Manufacturing	15,007	(2,179)	(2,321)	17,186	17,328
Agriculture and forestry	532	(43)	98	575	434
Fishery	31	(0)	(1)	31	32
Mining and quarrying	74	(0)	(15)	74	89
Construction	7,768	226	(1,014)	7,542	8,782
Utilities	95	(3)	(2,415)	98	2,510
Telecommunications	238	(75)	(22)	313	260
Transportation and postal service	1,706	551	636	1,155	1,070
Wholesale and retailing	17,446	2,548	3,112	14,898	14,334
Finance and insurance	69	(13)	(5)	82	74
Real estate, lease, and rental	12,512	(1,402)	(1,247)	13,914	13,759
Medical, welfare, accommodation, and other services	20,145	(3,816)	(1,132)	23,961	21,277
Local governments	—	—	—	—	—
Other	13,488	(516)	507	14,004	12,981

## (4) Balance of consumer loans [The Shizuoka Bank, non-consolidated]

(Millions of Yen)

	As of			As of September 30, 2025 (B)	As of March 31, 2025 (C)
	March 31, 2026 (A)	Comparison with September 30, 2025 (A) - (B)	Comparison with March 31, 2025 (A) - (C)		
Balance of consumer loans (Note)	4,360,545	170,144	274,904	4,190,401	4,085,641
Balance of housing loans (Note)	4,022,353	169,071	277,071	3,853,282	3,745,282
Balance of other loans	338,192	1,073	(2,167)	337,119	340,359

(Note) "Balance of consumer loans" and "Balance of housing loans" include apartment loans.

## (5) Ratio of loans to SMEs, etc. [The Shizuoka Bank, non-consolidated]

(Millions of Yen, %)

	As of			As of September 30, 2025 (B)	As of March 31, 2025 (C)
	March 31, 2026 (A)	Comparison with September 30, 2025 (A) - (B)	Comparison with March 31, 2025 (A) - (C)		
Balance of loans to SMEs	9,011,738	415,503	553,476	8,596,235	8,458,262
Balance of loans to individuals (Note 1)	4,372,237	170,360	274,385	4,201,877	4,097,852
Balance of loans to SMEs	4,639,500	245,142	279,091	4,394,358	4,360,409
Ratio of loans to SMEs, etc. (Note 2)	82.66	1.14	1.42	81.52	81.24

(Notes) 1. "Balance of loans to individuals" includes apartment loans.

2. Figures are the ratios of loans to SMEs, etc. to the total amount of loans from domestic branches.

III. Reference

## Non-consolidated Financial Statements of The Shizuoka Bank

## (1) Balance Sheets

	(Millions of yen)	
	As of March 31, 2025	As of March 31, 2026
<b>Assets</b>		
Cash and due from banks	961,636	832,029
Cash	84,631	77,618
Due from banks	877,004	754,411
Call loans	140,298	104,012
Monetary claims bought	50,723	44,738
Trading assets	9,700	10,556
Trading securities	452	221
Trading financial derivatives	4,252	5,341
Other trading assets	4,995	4,994
Money held in trust	143,700	282,200
Securities	3,324,499	3,067,186
Japanese government bonds	947,277	831,145
Municipal bonds	163,244	5,783
Corporate bonds	529,230	486,171
Stocks	470,581	560,813
Other securities	1,214,166	1,183,272
Loans and bills discounted	10,735,073	11,255,903
Bills discounted	12,791	7,729
Loans on bills	119,672	119,009
Loans on deeds	9,434,192	9,889,445
Overdrafts	1,168,418	1,239,719
Foreign exchanges	9,366	8,754
Due from foreign banks	6,875	4,184
Foreign exchange bills bought	2,308	4,237
Foreign exchange bills receivable	181	331
Other assets	188,734	261,395
Domestic exchange settlement account, debit	1,053	1,346
Prepaid expenses	2,412	4,130
Accrued income	17,675	18,681
Financial derivatives	57,699	84,855
Cash collateral paid for financial instruments	44,422	58,165
Other assets	65,471	94,216
Tangible fixed assets	45,932	48,735
Buildings	21,989	21,931
Land	16,802	16,846
Lease assets	520	293
Construction in progress	1,362	2,495
Other tangible fixed assets	5,258	7,168
Intangible fixed assets	21,475	21,385
Software	21,125	21,036
Other intangible fixed assets	349	348
Prepaid pension costs	15,533	16,466
Customers' liabilities for acceptances and guarantees	69,938	61,307
Allowance for loan losses	(47,615)	(47,768)
Allowance for investment losses	(48)	(46)
<b>Total assets</b>	<b>15,668,948</b>	<b>15,966,858</b>

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
<b>Liabilities</b>		
Deposits	11,984,712	12,434,167
Current deposits	673,007	658,944
Ordinary deposits	7,509,284	7,473,285
Time deposits	2,909,285	3,516,080
Installment savings	35,010	36,485
Other deposits	858,124	749,371
Negotiable certificates of deposit	134,919	178,158
Call money	34,092	16,327
Payables under repurchase agreements	506,350	405,800
Payables under securities lending transactions	409,480	79,722
Trading liabilities	3,666	4,591
Trading account financial derivatives	3,666	4,591
Borrowed money	1,313,755	1,453,779
Borrowed money	1,313,755	1,453,779
Foreign exchanges	469	602
Foreign exchange bills sold	30	2
Foreign exchange bills payable	438	600
Due to trust account	109	185
Other liabilities	163,289	217,731
Domestic exchange settlement account, credit	1,587	1,395
Income taxes payable	11,858	19,731
Accrued expenses	10,546	15,130
Unearned income	2,514	2,923
Reserve for interest on installment savings	6	27
Derivative products	66,787	94,707
Cash collateral received for financial products	39,474	55,339
Lease liabilities	953	549
Asset retirement obligations	44	45
Other liabilities	29,515	27,881
Provision for retirement benefits	1,452	807
Provision for retirement benefits for directors (and other officers)	437	644
Provision for reimbursement of deposits	583	573
Provision for contingent losses	1,242	1,303
Provision for point card certificates	197	221
Deferred tax liabilities	53,933	66,474
Acceptances and guarantees	69,938	61,307
<b>Total liabilities</b>	<b>14,678,629</b>	<b>14,922,400</b>

	(Millions of yen)	
	As of March 31, 2025	As of March 31, 2026
Net assets		
Capital stock	90,845	90,845
Capital surplus	54,884	54,884
Legal capital surplus	54,884	54,884
Retained earnings	667,899	693,485
Legal retained earnings	90,845	90,845
Other retained earnings	577,054	602,639
Reserve for tax purpose reduction entry of fixed assets	3,629	3,523
Special reserve	493,700	493,700
Retained earnings brought forward	79,724	105,416
Total shareholders' equity	813,629	839,215
Net unrealized gains (losses) on available-for-sale securities	166,456	187,465
Net deferred gains (losses) on hedging instruments	10,233	17,777
Total valuation and translation adjustments	176,689	205,242
Total net assets	990,319	1,044,458
Total liabilities and net assets	15,668,948	15,966,858

## (2) Statements of Income

	(Millions of yen)	
	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Ordinary income	291,240	384,426
Interest income	229,991	257,994
Interest on loans and discounts	150,416	175,968
Interest and dividends on securities	70,094	71,920
Interest on call loans	3,287	2,640
Interest on receivables under resale agreements	—	0
Interest on deposits with banks	5,397	6,539
Other interest income	795	925
Trust fees	2	4
Fees and commissions	41,723	44,616
Fees and commissions on domestic and foreign exchanges	6,959	7,591
Other fees and commissions	34,764	37,024
Trading income	1,006	776
Net gain on trading securities	29	77
Net gain on trading financial derivatives	930	523
Other trading income	46	174
Other operating income	2,239	16,950
Gains on foreign exchange transactions	—	717
Gains on sales of JGBs and other bonds	1,990	15,060
Gains on financial derivatives	249	1,069
Other operating income	—	103
Other ordinary income	16,277	64,085
Recoveries of written-off receivables	28	14
Gains on sales of stock and other securities	14,732	61,997
Gains on money held in trust	466	948
Other	1,048	1,124

	(Millions of yen)	
	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Ordinary expenses	199,915	265,474
Interest expenses	80,836	86,084
Interest on deposits	40,163	51,087
Interest on negotiable certificates of deposit	2,518	2,958
Interest on call money	1,178	1,322
Interest on payables under repurchase agreements	26,984	19,351
Interest on payables under securities lending transactions	796	1,605
Interest on borrowings and rediscounts	1,355	1,480
Interest expenses on interest rate swaps	6,623	6,592
Other interest expenses	1,216	1,685
Fees and commissions payments	14,202	15,647
Fees and commissions on domestic and foreign exchanges	1,448	1,531
Other fees and commissions	12,754	14,115
Other operating expenses	12,653	63,388
Losses on foreign exchange transactions	149	—
Losses on sales of JGBs and other bonds	12,504	62,964
Other operating expenses	—	424
General and administrative expenses	86,020	91,012
Other ordinary expenses	6,202	9,341
Provision of allowance for loan losses	3,945	7,554
Losses on sales of stocks and other securities	994	813
Losses on write-down of stocks and other securities	326	75
Other	936	897
Ordinary profit	91,325	118,951
Extraordinary income	6,481	621
Gains on disposal of fixed assets	6,481	621
Extraordinary losses	4,690	5,181
Losses on disposal of fixed assets	311	235
Losses on impairment of fixed assets	4,379	4,945
Profit before income taxes	93,116	114,391
Income taxes - current	25,474	32,931
Income taxes - deferred	983	△124
Total income taxes	26,457	32,806
Profit	66,659	81,585

## (3) Statements of Changes in Net Assets

For the fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity		
	Capital stock	Capital surplus	
		Legal capital surplus	Total capital surplus
Balance at April 1, 2024	90,845	54,884	54,884
Changes during the period			
Cash dividends			
Provision of reserve for tax purpose reduction entry of fixed assets			
Reversal of reserve for tax purpose reduction entry of fixed assets			
Profit			
Net changes of items other than shareholder's equity			
Total changes during the period	—	—	—
Balance at March 31, 2025	90,845	54,884	54,884

	Shareholders' equity					
	Retained earnings					Total shareholders' equity
	Legal retained earnings	Other retained earnings			Total retained earnings	
		Reserve for tax purpose reduction entry of fixed assets	Special reserve	Retained earnings brought forward		
Balance at April 1, 2024	90,845	2,697	493,700	48,997	636,240	781,970
Changes during the period						
Cash dividends				(35,000)	(35,000)	(35,000)
Provision of reserve for tax purpose reduction entry of fixed assets		1,084		(1,084)	—	—
Reversal of reserve for tax purpose reduction entry of fixed assets		(152)		152	—	—
Profit				66,659	66,659	66,659
Net changes of items other than shareholder's equity						
Total changes during the period	—	932	—	30,726	31,659	31,659
Balance at March 31, 2025	90,845	3,629	493,700	79,724	667,899	813,629

	Valuation and translation adjustments			Total net assets
	Net unrealized gains(losses) on available-for-sale securities	Net deferred gains(losses) on hedging instruments	Total valuation and translation adjustments	
Balance at April 1, 2024	248,391	1,370	249,762	1,031,733
Changes during the period				
Cash dividends				(35,000)
Provision of reserve for tax purpose reduction entry of fixed assets				—
Reversal of reserve for tax purpose reduction entry of fixed assets				—
Profit				66,659
Net changes of items other than shareholder's equity	(81,935)	8,862	(73,073)	(73,073)
Total changes during the period	(81,935)	8,862	(73,073)	(41,414)
Balance at March 31, 2025	166,456	10,233	176,689	990,319

For the fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity		
	Capital stock	Capital surplus	
		Legal capital surplus	Total capital surplus
Balance at April 1, 2025	90,845	54,884	54,884
Changes during the period			
Cash dividends			
Reversal of reserve for tax purpose reduction entry of fixed assets			
Profit			
Net changes of items other than shareholder's equity			
Total changes during the period	—	—	—
Balance at March 31, 2026	90,845	54,884	54,884

	Shareholders' equity					
	Retained earnings					Total shareholders' equity
	Legal retained earnings	Other retained earnings			Total retained earnings	
		Reserve for tax purpose reduction entry of fixed assets	Special reserve	Retained earnings brought forward		
Balance at April 1, 2025	90,845	3,629	493,700	79,724	667,899	813,629
Changes during the period						
Cash dividends				(56,000)	(56,000)	(56,000)
Reversal of reserve for tax purpose reduction entry of fixed assets		(106)		106	—	—
Profit				81,585	81,585	81,585
Net changes of items other than shareholder's equity						
Total changes during the period	—	(106)	—	25,692	25,585	25,585
Balance at March 31, 2026	90,845	3,523	493,700	105,416	693,485	839,215

	Valuation and translation adjustments			Total net assets
	Net unrealized gains(losses) on available-for-sale securities	Net deferred gains(losses) on hedging instruments	Total valuation and translation adjustments	
Balance at April 1, 2025	166,456	10,233	176,689	990,319
Changes during the period				
Cash dividends				(56,000)
Reversal of reserve for tax purpose reduction entry of fixed assets				—
Profit				81,585
Net changes of items other than shareholder's equity	21,009	7,543	28,553	28,553
Total changes during the period	21,009	7,543	28,553	54,138
Balance at March 31, 2026	187,465	17,777	205,242	1,044,458