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Consolidated Financial Results for the Six Months Ended September 30, 2025 (Japanese GAAP)



November 7, 2025

Company name: Shizuoka Financial Group, Inc.
 Stock exchange listings: Tokyo
 Securities code: 5831
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 Scheduled date to file semi-annual securities report: November 26, 2025
 Scheduled date to commence dividend payments: December 10, 2025
 Trading accounts: Established
 Supplemental information for financial results: Available
 Investor meeting presentation: Scheduled

(Amounts less than one million yen are rounded down.)

1. Consolidated Financial Results for the Six Months Ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated Business Results (%: Changes from the corresponding period of the previous fiscal year)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2025	192,071	18.4	65,948	32.2	46,510	33.6
September 30, 2024	162,260	(9.6)	49,881	(10.0)	34,818	40.6

Note: Comprehensive income
 Six months ended September 30, 2025: ¥ 98,904 million [584.4%]
 Six months ended September 30, 2024: ¥ 14,451 million [-%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2025	85.77	85.76
September 30, 2024	63.36	63.35

(2) Consolidated Financial Condition

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of September 30, 2025	15,793,072	1,247,588	7.9
March 31, 2025	15,714,861	1,166,953	7.4

(Reference) Equity: As of September 30, 2025: ¥ 1,247,542 million
 As of March 31, 2025: ¥ 1,166,859 million

(Note)"Equity-to-asset ratio" is computed under the formula below.

(Total net assets - Subscription to shares - Non-controlling interests)/Total assets

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	25.00	-	35.00	60.00
Fiscal year ending March 31, 2026	-	39.00			
Fiscal year ending March 31, 2026 (Forecast)			-	39.00	78.00

(Note) Revision to the forecast for dividends announced most recently: Yes

3. Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(%: Changes from the corresponding period of the previous fiscal year.)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Full year	124,000	21.5	86,000	15.3	158.79

(Note) Revision to the financial results forecast announced most recently: Yes

* Notes

(1) Changes in significant subsidiaries during the period: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions of accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(3) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025 580,129,069 shares

As of March 31, 2025 580,129,069 shares

2) Number of treasury shares at the end of the period

As of September 30, 2025 37,694,322 shares

As of March 31, 2025 38,195,411 shares

3) Average number of shares outstanding during the period

Six months ended September 30, 2025 542,253,044 shares

Six months ended September 30, 2024 549,506,595 shares

(Note) The Company has introduced a "Stock grant trust for employees". The shares of the Company held by the trust are included in the number of treasury shares to be deducted when calculating both the number of treasury shares and the average number of shares issued during the period.

* Semi-annual financial results reports are exempt from interim audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Shizuoka Financial Group falls under the category of "Specified Business Corporation" under Article 18-2 of the Cabinet Office Ordinance Concerning Disclosure of Public Companies; accordingly, it has prepared its interim consolidated financial statements and interim non-consolidated financial statements for the six months ended September 30, 2025.

The description of future performance of this report is based on information which is presently available. Please note that future performance may differ from forecasts.

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◇ Interim Financial Statements for FY2025

Interim Financial highlights are posted on the Company's website.

The Company will hold a briefing session for investors as described below. Materials to be used in this briefing session will be posted on the Company's website on the day of the session.

- Briefing session on financial results for institutional investors and analysts on Thursday, November 20, 2025

1. Overview of Consolidated Business Results, etc.

(1) Overview of Consolidated Business Results

The consolidated operating results for the first six months of FY 2025 were as follows: ordinary income increased by ¥29,811 million from the same period of the previous year to ¥192,071 million, due to increases in interest income, mainly interests on loans and discounts and dividends on securities, as well as gains on sale of equity securities. Ordinary expenses increased by ¥13,744 million to ¥126,123 million, mainly due to increase in loss on sale of debt securities and general and administrative expenses.

As a result, ordinary profit increased by ¥16,066 million from the same period of the previous year to ¥65,948 million, and profit attributable to owners of parent increased by ¥11,692 million from the same period of the previous year to ¥46,510 million.

The business results of The Shizuoka Bank, Ltd. (hereinafter, the "Bank"), which is the core company of the Group, are as follows: Ordinary income increased by ¥29,743 million from the same period of the previous year to ¥167,572 million, and ordinary expenses increased by ¥12,507 million to ¥105,052 million.

As a result, ordinary profit increased by ¥17,236 million to ¥62,519 million, and net income increased by ¥11,403 million to ¥43,488 million, compared to the same period of the previous year.

(2) Overview of Consolidated Financial Conditions

○ Assets, liabilities, and net assets

Total assets as of September 30, 2025 increased by ¥78.2 billion from the end of the previous fiscal year to ¥15,793.0 billion mainly due to increase in loans and bills discounted. Liabilities decreased by ¥2.4 billion from the end of the previous fiscal year to ¥14,545.4 billion mainly due to decrease in payables under securities lending transactions. Net assets increased by ¥80.6 billion from the end of the previous fiscal year to ¥1,247.5 billion, mainly due to increase in net unrealized gain(losses) on available-for-sale securities.

The status of the main accounting items for the bank, which is the core company of the Group, are as follows:

○ Loans and bills discounted

In order to fulfill its role as a comprehensive financial group that grows together with the region, the Bank strove to provide stable financing for customer in the region. The balance of loans and bills discounted at the end of September 30, 2025 increased by ¥126.3 billion from the end of the previous fiscal year to ¥10,861.3 billion mainly due to an increase in loans to small and medium enterprises and individuals.

○ Deposits, etc. (including negotiable certificates of deposit)

The balance of deposits, etc. at the end of September 30, 2025 increased by ¥104.2 billion from the end of the previous fiscal year to ¥12,223.9 billion. In addition, to meet diverse needs of individual customers, the Bank has offered a wide range of products, such as individual annuities and investment trusts. As a result of the foregoing, the balance of deposited assets from individual customers, including deposits, etc., increased by ¥75.5 billion from the end of the previous fiscal year to ¥8,942.7 billion.

○ Securities

The balance of securities at the end of September 30, 2025 decreased by ¥11.1 billion from the end of the previous fiscal year to ¥3,313.3 billion, mainly due to a decrease in foreign bonds.

The Bank strives for appropriate management of securities according to market trends, while working to build a sound and stable portfolio.

(3) Explanation of the Consolidated Earnings Forecast

Based on the financial results of the first six months of FY 2025, and current business trends, Shizuoka Financial Group has revised its consolidated earnings forecast for ordinary profit and profit attributable to owners of parent for the FY 2025, both announced on May 9, 2025.

Ordinary profit is revised upwardly by ¥6.0 billion, setting it at ¥124.0 billion, and profits attributable to owners of parent is revised upwardly by ¥5.0 billion, setting it at ¥86.0 billion.

2.Consolidated Financial Statements and Notes

(1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets:		
Cash and due from banks	993,913	918,113
Call loans and bills bought	140,298	153,082
Monetary claims bought	50,723	50,405
Trading assets	9,955	31,703
Money held in trust	143,701	143,200
Securities	3,269,737	3,242,672
Loans and bills discounted	10,672,814	10,791,725
Foreign exchanges	9,366	5,255
Lease receivables and investments in leases	84,718	85,277
Other assets	230,709	257,541
Tangible fixed assets	50,084	49,510
Intangible fixed assets	21,049	21,469
Net defined benefit assets	17,279	17,611
Deferred tax assets	3,185	3,834
Customers' liabilities for acceptances and guarantees	69,971	74,452
Allowance for loan losses	(52,599)	(52,739)
Allowance for investment losses	(48)	(44)
Total assets	15,714,861	15,793,072
Liabilities:		
Deposits	11,781,515	11,771,593
Negotiable certificates of deposit	132,619	219,744
Call money and bills sold	34,092	19,757
Payables under repurchase agreements	506,350	426,319
Payables under securities lending transactions	409,480	286,578
Trading liabilities	3,663	3,492
Borrowed money	1,338,684	1,420,266
Foreign exchanges	469	890
Bonds payable	3,000	2,500
Due to trust account	109	182
Other liabilities	206,123	234,153
Net defined benefit liabilities	3,805	3,979
Provision for retirement benefits to directors	563	595
Provision for reimbursement of deposits	583	590
Provision for contingent losses	1,242	1,292
Provision for point card certificates	246	732
Provision for employee stock ownership plan	112	-
Reserves under special laws	14	14
Deferred tax liabilities	55,258	78,347
Acceptances and guarantees	69,971	74,452
Total liabilities	14,547,907	14,545,484

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Net assets:		
Share capital	90,000	90,000
Capital surplus	40,861	40,946
Retained earnings	894,055	921,575
Treasury shares	(41,756)	(41,072)
Total shareholders' equity	983,161	1,011,448
Net unrealized gains (losses) on available-for-sale securities	163,223	210,170
Net deferred gains (losses) on hedging instruments	10,388	14,897
Foreign currency translation adjustment	8,841	9,896
Remeasurements of defined benefit plans	1,245	1,129
Total accumulated other comprehensive income	183,698	236,094
Subscription rights to shares	86	38
Non-controlling interests	8	6
Total net assets	1,166,953	1,247,588
Total liabilities and net assets	15,714,861	15,793,072

(2) Consolidated Statements of Income and Comprehensive Income
Consolidated Statement of Income

	(Millions of yen)	
	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Ordinary income	162,260	192,071
Interest income	107,475	123,486
Interest on loans and discounts	72,278	84,262
Interest and dividends on securities	29,802	33,761
Trust fees	0	1
Fees and commissions	44,344	45,795
Gain on trading account transactions	983	921
Other operating income	1,960	3,232
Other income	7,494	18,634
Ordinary expenses	112,378	126,123
Interest expenses	39,522	42,557
Interest on deposits	18,790	24,288
Fees and commissions payments	18,533	19,412
Other operating expenses	468	6,339
General and administrative expenses	48,535	52,619
Other expenses	5,319	5,194
Ordinary profit	49,881	65,948
Extraordinary income	18	3,066
Gain on disposal of non-current assets	18	327
Gain on bargain purchase	-	2,738
Extraordinary losses	915	3,759
Loss on disposal of non-current assets	91	82
Impairment losses	823	2,308
Loss on step acquisitions	-	1,369
Profit before income taxes	48,984	65,254
Income taxes - current	13,273	18,615
Income taxes - deferred	899	129
Total income taxes	14,173	18,745
Profit	34,811	46,509
Loss attributable to non-controlling interests	(6)	(1)
Profit attributable to owners of parent	34,818	46,510

Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Profit	34,811	46,509
Other comprehensive income	(20,359)	52,395
Net unrealized gains (losses) on available-for-sale securities	(7,730)	46,965
Net deferred gains (losses) on hedging instruments	(9,921)	4,444
Foreign currency translation adjustment	(2,682)	1,046
Remeasurements of defined benefit plans	(259)	(115)
Share of other comprehensive income of entities accounted for using equity method	233	54
Comprehensive income	14,451	98,904
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	14,458	98,906
Comprehensive income attributable to non-controlling interests	(6)	(1)

(3) Consolidated Statement of Changes in Equity

For the six months ended September 30, 2024

(Millions of yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	90,000	45,922	845,288	(36,042)	945,167
Changes during period					
Cash dividends			(12,098)		(12,098)
Profit attributable to owners of parent			34,818		34,818
Repurchase of treasury shares				(992)	(992)
Disposal of treasury shares		67		152	219
Retirement of treasury shares		(5,128)		5,128	-
Net changes of items other than shareholders' equity					
Total changes during period	-	(5,060)	22,719	4,287	21,946
Balance at end of period	90,000	40,861	868,007	(31,755)	967,113

	Accumulated other comprehensive income					Subscription rights to shares	Non-controlling interests	Total net assets
	Net unrealized gains(losses) on available-for-sale securities	Net deferred gains(losses) on hedging instruments	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	245,056	1,238	9,063	2,758	258,116	86	16	1,203,387
Changes during period								
Cash dividends								(12,098)
Profit attributable to owners of parent								34,818
Repurchase of treasury shares								(992)
Disposal of treasury shares								219
Retirement of treasury shares								-
Net changes of items other than shareholders' equity	(7,517)	(9,390)	(3,192)	(259)	(20,359)	-	(6)	(20,366)
Total changes during period	(7,517)	(9,390)	(3,192)	(259)	(20,359)	-	(6)	1,579
Balance at end of period	237,538	(8,151)	5,870	2,499	237,757	86	9	1,204,967

For the six months ended September 30, 2025

(Millions of yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	90,000	40,861	894,055	(41,756)	983,161
Changes during period					
Cash dividends			(18,990)		(18,990)
Profit attributable to owners of parent			46,510		46,510
Repurchase of treasury shares				(0)	(0)
Disposal of treasury shares		84		683	768
Net changes of items other than shareholders' equity					
Total changes during period	-	84	27,520	683	28,287
Balance at end of period	90,000	40,946	921,575	(41,072)	1,011,448

	Accumulated other comprehensive income					Subscription rights to shares	Non-controlling interests	Total net assets
	Net unrealized gains(losses) on available-for-sale securities	Net deferred gains(losses) on hedging instruments	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	163,223	10,388	8,841	1,245	183,698	86	8	1,166,953
Changes during period								
Cash dividends								(18,990)
Profit attributable to owners of parent								46,510
Repurchase of treasury shares								(0)
Disposal of treasury shares								768
Net changes of items other than shareholders' equity	46,946	4,509	1,054	(115)	52,395	(47)	(1)	52,346
Total changes during period	46,946	4,509	1,054	(115)	52,395	(47)	(1)	80,634
Balance at end of period	210,170	14,897	9,896	1,129	236,094	38	6	1,247,588

(4) Notes to Consolidated Financial Statements

(Notes to Going Concern Assumption)

None.

(Subsequent Events)

Aquisition of Treasury Stock

At the Board of Directors meeting held on November 7, 2025, the Company resolved to acquire treasury stock as follows, pursuant to the provisions of Article 156 of the Companies Act, as applied pursuant in this case by replacing the relevant terms pursuant to the provisions of Article 165, paragraph (3) of the same Act.

1) Class of shares to be acquired	Common stock
2) Total number of shares to be acquired	10,000,000 shares (maximum)
3) Total cost of acquisition	¥20,000 million (maximum)
4) Acquisition period	From November 12, 2025 through February 16, 2026

◆*Interim Financial Results for FY2025*

I. Overview of Financial Results

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Shizuoka Financial Group, Inc.



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Year-on-Year comparisons and other changes are calculated on the tables.

I. Overview of Financial Results

1. Status of profit and loss

[Shizuoka Financial Group (hereinafter, "SFG"), consolidated]

<Consolidated Statements of Income>		For the six months ended		(Millions of Yen)
		September 30, 2025		September 30, 2024
		(a)	(a) - (b)	(b)
Gross profits	(Note)	105,128	8,887	96,241
Net interest income		80,928	12,975	67,953
Net fees and commissions		26,385	574	25,811
Net trading income		921	(62)	983
Net other operating income		(3,107)	(4,598)	1,491
General and administrative expenses	(-)	52,619	4,084	48,535
(1) Provision for general allowance for credit losses	(-)	(1,602)	216	(1,818)
(2) Disposal of non-performing loans	(-)	4,578	(127)	4,705
Losses on loan write-offs	(-)	201	99	102
Provision for specific allowance for credit losses	(-)	3,877	(186)	4,063
Losses on sale of loan receivables	(-)	117	(14)	131
Provision for contingent losses	(-)	49	(40)	89
Payments to credit guarantee corporations	(-)	331	13	318
(3) Reversal of allowance for credit losses		—	—	—
(4) Recoveries of written-off receivables		27	(25)	52
[Credit costs: (1)+(2)-(3)-(4)]	(-)	2,949	114	2,835
Net gains (losses) on equity securities		15,217	12,024	3,193
Equity in earnings of equity method investees		(64)	(894)	830
Other		1,235	249	986
Ordinary profits		65,948	16,067	49,881
Net extraordinary gains (losses)		(693)	203	(896)
Income before income taxes		65,254	16,270	48,984
Income taxes - current	(-)	18,615	5,342	13,273
Income taxes - deferred	(-)	129	(770)	899
Total income taxes	(-)	18,745	4,572	14,173
Net Income		46,509	11,698	34,811
Net income (loss) attributable to non-controlling interests		(1)	5	(6)
Net income attributable to owners of parent		46,510	11,692	34,818

(Note) Gross profits = (Interest income - Interest expenses) + (Fees and commissions - Fees and commission payments)
+ (Trading income - Trading losses) + (Other operating income - Other operating expenses)

(Net operating profits)				(Millions of Yen)
		September 30, 2025		September 30, 2024
		(a)	(a) - (b)	(b)
Net operating profits		54,128	4,063	50,065

(Note) Net operating profits = Net operating profits of the Bank (non-consolidated) + Consolidated ordinary profits - Ordinary profits of the Bank (non-consolidated)

(Number of companies in the scope of consolidation)

	September 30, 2025		September 30, 2024
	(a)	(a) - (b)	(b)
Number of consolidated subsidiaries	18	1	17
Number of equity method investees	2	(1)	3

(Note) In July 2025, we acquired additional shares of "Shizugin Saison Card Co., Ltd.", which had been an equity method affiliate, and made it a consolidated subsidiary.

[The Shizuoka Bank, non-consolidated]		For the six months ended		(Millions of Yen)
		September 30, 2025		September 30, 2024
		(a)	(a) - (b)	(b)
Gross profits		95,154	7,775	87,379
Gross profits from core banking service	(Note 1)	99,767	13,131	86,636
Net interest income		83,141	13,276	69,865
(Interest on loans and discounts)		84,504	12,074	72,430
(Domestic currency)		64,152	14,824	49,328
Net fees and commissions		14,558	(597)	15,155
Net trading income		558	(108)	666
Net other operating income		(3,103)	(4,793)	1,690
Net gains (losses) on debt securities		(4,613)	(5,355)	742
Gross profits (Domestic)		82,590	4,624	77,966
Gross profits from core banking service		88,099	10,195	77,904
Net interest income		72,803	9,887	62,916
Net fees and commissions		14,524	(238)	14,762
Net trading income		93	68	25
Net other operating income		(4,830)	(5,091)	261
Net gains (losses) on debt securities		(5,509)	(5,570)	61
Gross profits (International)		12,563	3,151	9,412
Gross profits from core banking service		11,667	2,935	8,732
Net interest income		10,337	3,388	6,949
Net fees and commissions		34	(359)	393
Net trading income		464	(177)	641
Net other operating income		1,726	298	1,428
Net gains (losses) on debt securities		895	215	680
General and administrative expenses (excluding non-recurrent items)	(-)	45,894	2,319	43,575
Personnel expenses	(-)	16,898	789	16,109
Non-personnel expenses	(-)	24,247	603	23,644
Taxes	(-)	4,748	927	3,821
Net operating profits, gross	(Note 2)	49,259	5,456	43,803
Net operating profits from core banking service	(Note 3)	53,872	10,811	43,061
Net operating profits from core banking service (excluding gains or losses on cancellation of investment trusts)		52,745	9,828	42,917
(1) Provision for general allowance for credit losses	(-)	(1,440)	224	(1,664)
Net operating profits		50,700	5,233	45,467
(Cost of money held in trust)	(-)	144	107	37
Net non-recurring gains (losses)		11,964	12,110	(146)
(2) Disposal of non-performing loans	(-)	3,888	(96)	3,984
Losses on loan write-offs	(-)	—	—	—
Provision for specific allowance for credit losses	(-)	3,509	(82)	3,591
Losses on sale of loan receivables	(-)	(2)	12	(14)
Provision for contingent losses	(-)	49	(40)	89
Payments to credit guarantee corporations	(-)	331	13	318
(3) Reversal of allowance for credit losses		—	—	—
(4) Recoveries of written-off receivables		0	(28)	28
[Credit costs: (1)+(2)-(3)-(4)]	(-)	2,447	155	2,292
Net gains (losses) on equity securities		15,102	12,043	3,059
Gains on sales of equity securities		15,966	12,042	3,924
Losses on sales of equity securities	(-)	813	(39)	852
Losses on write-down of equity securities	(-)	50	38	12
Other non-recurring gains (losses)		749	(1)	750
Ordinary profits		62,519	17,236	45,283
Extraordinary gains (losses)		(2,060)	(1,164)	(896)
Net gains (losses) on disposal of fixed assets		247	319	(72)
Losses on impairment of fixed assets	(-)	2,308	1,485	823
Net income before taxes		60,458	16,071	44,387
Income taxes - current	(-)	16,582	5,138	11,444
Income taxes - deferred	(-)	388	(470)	858
Total income taxes	(-)	16,970	4,668	12,302
Net income		43,488	11,403	32,085

(Notes) 1. Gross profits from core banking service = Gross profits - Net gains (losses) on debt securities

2. Net operating profits, gross = Net operating profits + Provision for general allowance for credit losses

3. Net operating profits from core banking service = Net operating profits + Provision for general allowance for credit losses - Net gains (losses) on debt securities

2. Net operating profits [The Shizuoka Bank, non-consolidated]

	For the six months ended		(Millions of Yen)
	September 30, 2025		September 30, 2024
	(a)	(a) - (b)	(b)
(1) Net operating profits, gross	49,259	5,456	43,803
Per employee (Thousands of Yen)	17,498	1,753	15,745
(2) Net operating profits	50,700	5,233	45,467
Per employee (Thousands of Yen)	18,010	1,667	16,343

(Note) The number of employees includes the number of those employed overseas and uses the average number excluding those on secondments.

3. Interest rate spread [The Shizuoka Bank, non-consolidated]

	For the six months ended		(%)
	September 30, 2025		September 30, 2024
	(a)	(a) - (b)	(b)
(1) Yield on investments (A)	1.67	0.21	1.46
(i) Yield on loans (a)	1.56	0.18	1.38
(ii) Yield on securities	2.31	0.28	2.03
(2) Fundraising costs (B)	1.21	0.07	1.14
(i) Yield on deposits (b)	0.42	0.09	0.33
(ii) Yield on external debts	0.15	(0.10)	0.25
(3) Deposit and loan rates spread (a)-(b)	1.14	0.09	1.05
(4) Gross interest spread (A)-(B)	0.45	0.13	0.32

(Reference) Domestic business segment

			(%)
	(a)	(a) - (b)	(b)
(1) Yield on investments (A)	1.25	0.28	0.97
(i) Yield on loans (a)	1.27	0.26	1.01
(ii) Yield on securities	1.67	0.29	1.38
(2) Fundraising costs (B)	0.86	0.18	0.68
(i) Yield on deposits (b)	0.18	0.15	0.03
(ii) Yield on external debt	0.08	0.08	0.00
(3) Deposit and loan rates spread (a)-(b)	1.08	0.10	0.98
(4) Gross interest spread (A)-(B)	0.39	0.10	0.29

4. Gains (losses) on securities [The Shizuoka Bank, non-consolidated]

	For the six months ended		(Millions of Yen)
	September 30, 2025		September 30, 2024
	(a)	(a) - (b)	(b)
Gains (losses) on debt securities	(4,613)	(5,355)	742
Gains on sales	1,726	515	1,211
Gains on redemptions	—	—	—
Losses on sales (-)	6,339	5,871	468
Losses on redemptions (-)	—	—	—
Losses on write-down (-)	—	—	—

			(Millions of Yen)
	(a)	(a) - (b)	(b)
Gains (losses) on equity securities	15,102	12,043	3,059
Gains on sales	15,966	12,042	3,924
Losses on sales (-)	813	(39)	852
Losses on write-down (-)	50	38	12

5. Unrealized gains (losses) on securities

(1) Accounting for securities

Trading securities	Stated at fair value (Unrealized gains (losses) are recorded as profit or loss.)
Held-to-maturity securities	Stated at amortized cost
Available-for-sale securities	Stated at fair value (Unrealized gains (losses) are recorded directly in net assets.)
Shares of subsidiaries and affiliated companies	Stated at cost

(2) Unrealized gains (losses)

[SFG, consolidated]

(Millions of Yen)

		As of Sep. 30, 2025					As of Mar. 31, 2025			
		Carrying values	Unrealized gains (losses) (a)				Carrying values	Unrealized gains (losses) (b)		
			(a)	(a)-(b)	Unrealized gains	Unrealized losses		(b)	Unrealized gains	Unrealized losses
	Held-to-maturity securities	20,149	(672)	3	—	672	23,226	(675)	—	675
	Available-for-sale securities	3,057,168	286,120	67,552	477,010	190,889	3,085,991	218,568	387,503	168,934
	Stocks	545,317	458,942	83,168	458,976	33	463,011	375,774	375,854	79
	Bonds	1,589,028	(153,367)	(25,539)	15	153,383	1,631,430	(127,828)	2	127,831
	Others	922,821	(19,454)	9,923	18,017	37,471	991,548	(29,377)	11,646	41,023
	Total	3,077,317	285,448	67,555	477,010	191,561	3,109,217	217,893	387,503	169,609
	Hedging instruments (deferred hedge)		29,427	10,185				19,242		
	Unrealized gains (losses) after hedge accounting		314,876	77,740				237,136		

[The Shizuoka Bank, non-consolidated]

(Millions of Yen)

		As of Sep. 30, 2025					As of Mar. 31, 2025			
		Carrying values	Unrealized gains (losses) (a)				Carrying values	Unrealized gains (losses) (b)		
			(a)	(a)-(b)	Unrealized gains	Unrealized losses		(b)	Unrealized gains	Unrealized losses
	Held-to-maturity securities	9,344	54	(1)	58	3	12,201	55	61	6
	Shares of subsidiaries and affiliated companies	—	—	—	—	—	—	—	—	—
	Available-for-sale securities	3,056,479	288,768	67,483	476,656	187,887	3,085,278	221,285	387,190	165,905
	Stocks	544,628	458,289	83,179	458,323	33	462,299	375,110	375,189	79
	Bonds	1,589,028	(153,367)	(25,539)	15	153,383	1,631,430	(127,828)	2	127,831
	Others	922,821	(16,152)	9,844	18,317	34,469	991,548	(25,996)	11,998	37,994
	Total	3,065,823	288,822	67,482	476,714	187,891	3,097,480	221,340	387,252	165,911

(Note) "Available-for-sale securities" are stated at fair value, and "Unrealized gains (losses)" presents the differences between the carrying values and acquisition costs.

The figures above do not include investment partnership.

6. Retirement benefits [The Shizuoka Bank, non-consolidated]

(Millions of Yen)

		For the six months ended	
Category		September 30, 2025	September 30, 2024
Defined benefit obligations (beginning of period)	(A)	53,913	55,578
(Discount rate)		(1.0%)	(1.0%)
Plan assets (beginning of period)	(B)	69,698	71,928
Provision for retirement benefits (beginning of period)	(C)	(14,080)	(12,498)
Unrecognized actuarial differences (beginning of period)	(A)-(B)-(C)	(1,704)	(3,851)
(Accumulation (Amortization) period)		(10years)	(10years)
Accumulation (Amortization) of unrecognized actuarial differences		(159)	(358)

(Millions of Yen)

		September 30, 2025	September 30, 2024
Category			
Retirement benefit costs		301	104
Service cost		589	610
Interest cost		269	277
Expected return on plan assets		(600)	(622)
Accumulation (Amortization) of unrecognized actuarial differences		(159)	(358)
Others (Note)		202	197

(Note) Extra retirement payments paid on a temporary basis and contributions to defined contribution pension plans, etc. are recorded as "Others."

7. ROE [The Shizuoka Bank, non-consolidated]

For the six months ended

(%)

	September 30, 2025		September 30, 2024
	(a)	(a) - (b)	(b)
Net operating profits basis	9.86	1.07	8.79
Basic net operating profits basis	10.48	2.16	8.32
Net income basis	8.46	2.26	6.20

(Note) Average balance of equity that serves as a denominator is calculated as follows:

(Total equity at the beginning of the period + Total equity at the end of the period) / 2

8. Balances of deposits, and loans and bills discounted [The Shizuoka Bank, non-consolidated]

For the six months ended

(Millions of Yen)

	September 30, 2025			FY2024	September 30, 2024
	(A)	(A) - (B)	(A) - (C)	(B)	(C)
Deposits (term-end balance)	12,002,658	17,946	213,069	11,984,712	11,789,589
(average balance)	12,012,031	136,000	110,180	11,876,031	11,901,851
Loans (term-end balance)	10,861,399	126,326	315,957	10,735,073	10,545,442
(average balance)	10,768,610	238,671	340,954	10,529,939	10,427,656

9. Capital ratio (international standard)

[SFG, consolidated]

(Billions of Yen)

	As of Sep. 30, 2025 (A)			As of Mar. 31, 2025 (B)	As of Sep. 30, 2024 (C)
		(A) - (B)	(A) - (C)		
(1) Total capital ratio (4) / (7)	17.67%	1.38%	(0.55%)	16.29%	18.22%
(2) Tier 1 capital ratio (5) / (7)	17.67%	1.38%	(0.55%)	16.29%	18.22%
(3) Common equity Tier 1 capital ratio (6) / (7)	17.67%	1.38%	(0.55%)	16.29%	18.22%
(4) Total capital (Note 1)	1,089.1	97.9	37.8	991.2	1,051.3
(5) Tier 1 capital	1,089.1	97.9	37.8	991.2	1,051.3
(6) Common equity Tier 1 capital	1,089.1	97.9	37.8	991.2	1,051.3
(7) Risk-weighted assets	6,163.7	81.6	393.7	6,082.1	5,770.0

Reference: Estimated capital ratio calculated on the finalized and fully implemented Basel III basis

(Billions of Yen)

	As of Sep. 30, 2025 (A)			As of Mar. 31, 2025 (B)	As of Sep. 30, 2024 (C)
	Estimated values*	(A) - (B)	(A) - (C)		
(1) Total capital ratio (2) / (3)	13.82%	0.81%	(0.19%)	13.01%	14.01%
(2) Total capital (Note 1)	1,089.1	97.9	37.8	991.2	1,051.3
(3) Estimated risk-weighted assets	7,880.7	266.0	380.8	7,614.7	7,499.9

* Preconditions for estimated values

A. Numerator for calculating capital ratio

- Used the result as of September 30, 2025 for total capital.

B. Denominator for calculating capital ratio

- Credit risk assets (the Foundation Internal Rating-based Approach and the Standardized Approach for calculating capital floor):
Calculated the total risk-weighted assets on the finalized and fully implemented Basel III basis based on the result as of September 30, 2025.
- Operational risk equivalent and market risk equivalent:
Used the results as of September 30, 2025.

[The Shizuoka Bank, non-consolidated]

(Billions of Yen)

	As of Sep. 30, 2025 (A)			As of Mar. 31, 2025 (B)	As of Sep. 30, 2024 (C)
		(A) - (B)	(A) - (C)		
(1) Total capital ratio (4) / (7)	13.61%	1.06%	(0.95%)	12.55%	14.56%
(2) Tier 1 capital ratio (5) / (7)	13.61%	1.06%	(0.95%)	12.55%	14.56%
(3) Common equity Tier 1 capital ratio (6) / (7)	13.61%	1.06%	(0.95%)	12.55%	14.56%
(4) Total capital (Note 1)	869.8	82.5	18.0	787.3	851.8
(5) Tier 1 capital	869.8	82.5	18.0	787.3	851.8
(6) Common equity Tier 1 capital	869.8	82.5	18.0	787.3	851.8
(7) Risk-weighted assets	6,388.9	119.7	541.2	6,269.2	5,847.7

(Notes) 1. Total capital does not include preferred shares and subordinated bonds, etc.

2. "Composition of Capital Disclosure" based on the 7th notice by the Financial Services Agency in 2014 will be posted on the Company's website as Basel Information (<https://www.shizuoka-fg.co.jp/ir/basel.html>) (in Japanese only).

II. Status of Loans and Bills Discounted, etc.

1. Non-performing loans based on the Banking Act ("the BA") and the Financial Reconstruction Act ("the FRA")

(Partial direct write-offs are not executed.)

[SFG, consolidated]

(Millions of Yen, %)

	As of Sep. 30, 2025						As of Mar. 31, 2025		As of Sep. 30, 2024	
	(A)	% to total credit balance	(A) - (B)	% to total credit balance	(A) - (C)	% to total credit balance	(B)	% to total credit balance	(C)	% to total credit balance
Bankrupt and quasi-bankrupt loans	21,313	0.19	1,607	0.01	(4,539)	(0.05)	19,706	0.18	25,852	0.24
Doubtful loans	66,861	0.61	468	(0.00)	2,458	0.01	66,393	0.61	64,403	0.60
Special Attention	8,634	0.07	(261)	(0.01)	(2,076)	(0.03)	8,895	0.08	10,710	0.10
Past due loans (3 months or more)	605	0.00	(521)	(0.01)	241	0.00	1,126	0.01	364	0.00
Restructured loans	8,029	0.07	261	0.00	(2,317)	(0.02)	7,768	0.07	10,346	0.09
Subtotal	96,809	0.88	1,813	0.00	(4,158)	(0.07)	94,996	0.88	100,967	0.95
Normal	10,826,695	99.11	130,220	(0.00)	317,758	0.07	10,696,475	99.11	10,508,937	99.04
Total	10,923,504		132,033		313,600		10,791,471		10,609,904	

(When partial direct write-offs are executed)

the FRA claims	87,812	0.80	2,053	0.01	(791)	(0.03)	85,759	0.79	88,603	0.83
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(Deducting loans guaranteed by credit guarantee corporations from the table above)

the FRA claims	57,226	0.52	3,443	0.03	2,749	0.01	53,783	0.49	54,477	0.51
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(The FRA claims after deducting collateral and allowance for loan losses, etc.)

Net risk management loans	10,936	0.10	(20)	(0.00)	(1,205)	(0.01)	10,956	0.10	12,141	0.11
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(Note) Figures are presented based on the results of self-assessment on all the consolidated subsidiaries of the Company.

[The Shizuoka Bank, non-consolidated]

(Millions of Yen, %)

	As of Sep. 30, 2025						As of Mar. 31, 2025		As of Sep. 30, 2024	
	(A)	% to total credit balance	(A) - (B)	% to total credit balance	(A) - (C)	% to total credit balance	(B)	% to total credit balance	(C)	% to total credit balance
Bankrupt and quasi-bankrupt loans	18,793	0.17	1,106	0.01	(5,000)	(0.05)	17,687	0.16	23,793	0.22
Doubtful loans	66,412	0.60	60	(0.01)	2,052	0.00	66,352	0.61	64,360	0.60
Special Attention	8,634	0.07	(261)	(0.01)	(2,076)	(0.03)	8,895	0.08	10,710	0.10
Past due loans (3 months or more)	605	0.00	(521)	(0.01)	241	0.00	1,126	0.01	364	0.00
Restructured loans	8,029	0.07	261	0.00	(2,317)	(0.02)	7,768	0.07	10,346	0.09
Subtotal	93,840	0.85	904	(0.00)	(5,025)	(0.07)	92,936	0.85	98,865	0.92
Normal	10,881,739	99.14	125,712	0.00	317,782	0.07	10,756,027	99.14	10,563,957	99.07
Total	10,975,580		126,617		312,758		10,848,963		10,662,822	

(When partial direct write-offs are executed)

the FRA claims	87,011	0.79	1,714	0.01	(1,126)	(0.03)	85,297	0.78	88,137	0.82
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(Deducting loans guaranteed by credit guarantee corporations from the table above)

the FRA claims	56,426	0.51	3,106	0.02	2,416	0.01	53,320	0.49	54,010	0.50
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(The FRA claims after deducting collateral and allowance for loan losses, etc.)

Net risk management loans	10,352	0.09	(603)	(0.01)	(1,788)	(0.02)	10,955	0.10	12,140	0.11
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2. Status of coverage of non-performing loans based on the BA and the FRA

[SFG, consolidated]

(Millions of Yen, %)

	As of Sep. 30, 2025			As of Mar. 31, 2025	As of Sep. 30, 2024
	(A)	(A) - (B)	(A) - (C)	(B)	(C)
the FRA claims (A)	96,809	1,813	(4,158)	94,996	100,967
Amount covered by collateral and guarantees, etc. (B)	59,983	566	(2,435)	59,417	62,418
Amount not covered (C) = (A) - (B)	36,825	1,247	(1,724)	35,578	38,549
Allowance for credit losses (D)	25,889	1,268	(518)	24,621	26,407
Allowance ratio (D)/(C)	70.30	1.10	1.80	69.20	68.50
Coverage ratio (B+D)/(A)	88.70	0.24	0.73	88.46	87.97

[The Shizuoka Bank, non-consolidated]

(Millions of Yen, %)

	As of Sep. 30, 2025			As of Mar. 31, 2025	As of Sep. 30, 2024
	(A)	(A) - (B)	(A) - (C)	(B)	(C)
the FRA claims (A)	93,840	904	(5,025)	92,936	98,865
Amount covered by collateral and guarantees, etc. (B)	59,771	609	(2,377)	59,162	62,148
Amount not covered (C) = (A) - (B)	34,069	296	(2,647)	33,773	36,716
Allowance for credit losses (D)	23,717	899	(859)	22,818	24,576
Allowance ratio (D)/(C)	69.61	2.05	2.68	67.56	66.93
Coverage ratio (B+D)/(A)	88.96	0.75	1.24	88.21	87.72

3. Results of self-assessment (by category of borrower)

[SFG, consolidated]

(Millions of Yen)

	As of Sep. 30, 2025 (A)	(A) - (B)	(A) - (C)	As of Mar. 31, 2025 (B)	As of Sep. 30, 2024 (C)
Loans to bankrupt borrowers	4,707	(257)	(724)	4,964	5,431
Loans to effectively bankrupt borrowers	16,607	1,860	(3,814)	14,747	20,421
Loans to potentially bankrupt borrowers	66,895	474	2,465	66,421	64,430
Loans to caution-required borrowers	655,033	(3,467)	(7,837)	658,500	662,870
Loans to management-required borrowers	10,217	(253)	(2,062)	10,470	12,279
Management-required loans (loans and bills discounted only)	8,634	(261)	(2,076)	8,895	10,710
Other loans to caution-required borrowers	644,816	(3,213)	(5,774)	648,029	650,590
Loans to normal borrowers	10,199,826	134,924	326,410	10,064,902	9,873,416
Total credit balance (Note)	10,943,069	133,533	316,499	10,809,536	10,626,570

(Note) Including credit card receivables and right of indemnity of credit card companies, lease and installment receivables of leasing companies, and right of indemnity of credit guarantee companies, etc.

[The Shizuoka Bank, non-consolidated]

(Millions of Yen)

	As of Sep. 30, 2025 (A)	(A) - (B)	(A) - (C)	As of Mar. 31, 2025 (B)	As of Sep. 30, 2024 (C)
Loans to bankrupt borrowers	4,092	(343)	(697)	4,435	4,789
Loans to effectively bankrupt borrowers	14,700	1,448	(4,304)	13,252	19,004
Loans to potentially bankrupt borrowers	66,412	60	2,058	66,352	64,354
Loans to caution-required borrowers	651,674	(4,996)	(9,324)	656,670	660,998
Loans to management-required borrowers	10,217	(253)	(2,062)	10,470	12,279
Management-required loans (loans and bills discounted only)	8,634	(261)	(2,076)	8,895	10,710
Other loans to caution-required borrowers	641,456	(4,744)	(7,263)	646,200	648,719
Loans to normal borrowers	10,220,020	132,065	328,048	10,087,955	9,891,972
Total credit balance (Note)	10,956,900	128,234	315,781	10,828,666	10,641,119

(Note) Loans and bills discounted, customers' liabilities for acceptances and guarantees, foreign exchanges, accrued interest, and suspense payments similar to loans (deducting bank-guaranteed private placement bonds)

4. Status of allowance for credit losses, etc.

[SFG, consolidated]

(Millions of Yen)

	As of Sep. 30, 2025 (A)	(A) - (B)	(A) - (C)	As of Mar. 31, 2025 (B)	As of Sep. 30, 2024 (C)
Allowance for credit losses	52,739	140	(253)	52,599	52,992
General allowance for credit losses	25,052	(1,331)	190	26,383	24,862
Specific allowance for credit losses	27,687	1,471	(442)	26,216	28,129
Provision for contingent losses	1,292	50	(41)	1,242	1,333

[The Shizuoka Bank, non-consolidated]

(Millions of Yen)

	As of Sep. 30, 2025 (A)	(A) - (B)	(A) - (C)	As of Mar. 31, 2025 (B)	As of Sep. 30, 2024 (C)
Allowance for credit losses	47,077	(538)	(338)	47,615	47,415
General allowance for credit losses	23,783	(1,441)	142	25,224	23,641
Specific allowance for credit losses	23,293	903	(480)	22,390	23,773
Provision for contingent losses	1,292	50	(41)	1,242	1,333

[Standard for reporting allowance for credit losses, etc. (The Shizuoka Bank, non-consolidated)]

<<General allowance for credit losses>>

Category	Standard for reporting allowance
Loans to normal borrowers	The Shizuoka Bank provides a general allowance based on anticipation of the expected loss ratio for the average remaining life of loans. The loss ratio is calculated based on the actual loan loss ratio over a certain period in the past for each category of borrowers, and the expected loss amount is calculated by multiplying the loan amount by the loss ratio. For certain large loans to borrowers requiring caution and loans to borrowers under management, The Shizuoka Bank calculates the general allowance for loan losses using the cash flow estimation method (DCF method).
Loans to caution-required borrowers	
Loans to management-required borrowers	

<<Specific allowance for credit losses>>

Category	Standard for reporting allowance
Loans to effectively bankrupt borrowers	The Shizuoka Bank provides an individual allowance based on anticipation of the expected loss ratio for the average retention period of loans. The expected loss ratio is calculated based on the actual loan loss ratio over a certain period in the past, and the expected loss amount is calculated by multiplying the loan amount classified as III by the loss ratio. For some large loans, The Shizuoka Bank calculates the individual allowance for doubtful accounts using the cash flow estimation method (DCF method). The amount of loans classified as III and IV are fully recorded as an specific allowance.
Loans to potentially bankrupt borrowers	
Loans to bankrupt borrowers	

<<Provision for contingent losses>>

Standard for reporting allowance
Based on the internally prescribed standards for amortization and allowance, the estimated future payments to credit guarantee corporations is recorded when calculating the provision for contingent losses.

5. Loans and bills discounted, classified by type of industry, etc.

(1) Loans and bills discounted, classified by type of industry [The Shizuoka Bank, non-consolidated]

(Millions of Yen)

	As of Sep. 30, 2025			As of Mar. 31, 2025 (B)	As of Sep. 30, 2024 (C)
	(A)	(A) - (B)	(A) - (C)		
Domestic branches (excluding offshore accounts)	10,544,068	133,836	300,843	10,410,232	10,243,225
Manufacturing	1,579,194	(39,942)	(36,206)	1,619,136	1,615,400
Agriculture and forestry	8,064	(144)	(55)	8,208	8,119
Fishery	14,786	(868)	(1,948)	15,654	16,734
Mining and quarrying	14,049	(143)	153	14,192	13,896
Construction	282,862	404	1,498	282,458	281,364
Utilities	161,945	(2,736)	(13,553)	164,681	175,498
Telecommunications	84,303	9,128	5,972	75,175	78,331
Transportation and postal service	316,329	11,031	25,698	305,298	290,631
Wholesale and retailing	783,722	(6,307)	(24,870)	790,029	808,592
Finance and insurance	722,092	(20,264)	24,401	742,356	697,691
Real estate, lease, and rental	2,639,722	92,430	156,909	2,547,292	2,482,813
Medical, welfare, accomodation, and other services	685,508	17,468	17,989	668,040	667,519
Local governments	70,438	(4,393)	(11,941)	74,831	82,379
Other	3,181,050	78,172	156,799	3,102,878	3,024,251

(2) Loans and bills discounted, classified by type of industry [The Shizuoka Bank, non-consolidated] <Shizuoka prefecture only>

(Millions of Yen)

	As of Sep. 30, 2025			As of Mar. 31, 2025 (B)	As of Sep. 30, 2024 (C)
	(A)	(A) - (B)	(A) - (C)		
Domestic branches (excluding offshore accounts)	5,393,220	20,915	64,963	5,372,305	5,328,257
Manufacturing	929,728	(7,570)	17,069	937,298	912,659
Agriculture and forestry	7,756	(109)	(109)	7,865	7,865
Fishery	12,691	(843)	(1,838)	13,534	14,529
Mining and quarrying	2,539	(50)	(135)	2,589	2,674
Construction	216,636	(9,717)	(9,603)	226,353	226,239
Utilities	29,052	(906)	(2,955)	29,958	32,007
Telecommunications	15,220	808	29	14,412	15,191
Transportation and postal service	184,459	1,148	5,373	183,311	179,086
Wholesale and retailing	417,779	(5,440)	(11,067)	423,219	428,846
Finance and insurance	103,728	9,855	14,838	93,873	88,890
Real estate, lease, and rental	941,301	25,210	40,939	916,091	900,362
Medical, welfare, accomodation, and other services	480,664	3,920	4,172	476,744	476,492
Local governments	70,438	(4,393)	(11,941)	74,831	82,379
Other	1,981,223	9,003	20,190	1,972,220	1,961,033

(3) Non-performing loans based on the BA and the FRA, classified by type of industry [The Shizuoka Bank, non-consolidated]

(Millions of Yen)

	As of Sep. 30, 2025			As of Mar. 31, 2025	As of Sep. 30, 2024
	(A)	(A) - (B)	(A) - (C)	(B)	(C)
Domestic branches (excluding offshore accounts)	93,840	904	(5,025)	92,936	98,865
Manufacturing	17,186	(142)	(2,701)	17,328	19,887
Agriculture and forestry	575	141	265	434	310
Fishery	31	(1)	(1)	32	32
Mining and quarrying	74	(15)	(39)	89	113
Construction	7,542	(1,240)	(2,027)	8,782	9,569
Utilities	98	(2,412)	(4,034)	2,510	4,132
Telecommunications	313	53	35	260	278
Transportation and postal service	1,155	85	(232)	1,070	1,387
Wholesale and retailing	14,898	564	56	14,334	14,842
Finance and insurance	82	8	11	74	71
Real estate, lease, and rental	13,914	155	(365)	13,759	14,279
Medical, welfare, accomodation, and other services	23,961	2,684	3,154	21,277	20,807
Local governments	—	—	—	—	—
Other	14,004	1,023	852	12,981	13,152

(4) Balance of consumer loans [The Shizuoka Bank, non-consolidated]

(Millions of Yen)

	As of Sep. 30, 2025			As of Mar. 31, 2025	As of Sep. 30, 2024
	(A)	(A) - (B)	(A) - (C)	(B)	(C)
Balance of consumer loans (Note)	4,190,401	104,760	200,148	4,085,641	3,990,253
Balance of housing loans (Note)	3,853,282	108,000	205,292	3,745,282	3,647,990
Balance of other loans	337,119	(3,240)	(5,143)	340,359	342,262

(Note) "Balance of consumer loans" and "Balance of housing loans" include apartment loans.

(5) Ratio of loans to SMEs, etc. [The Shizuoka Bank, non-consolidated]

(Millions of Yen, %)

	As of Sep. 30, 2025			As of Mar. 31, 2025	As of Sep. 30, 2024
	(A)	(A) - (B)	(A) - (C)	(B)	(C)
Balance of loans to SMEs	8,596,235	137,973	287,059	8,458,262	8,309,176
Balance of loans to individuals (Note 1)	4,201,877	104,025	200,229	4,097,852	4,001,648
Balance of loans to SMEs	4,394,358	33,949	86,830	4,360,409	4,307,528
Ratio of loans to SMEs, etc. (Note 2)	81.52	0.28	0.41	81.24	81.11

(Notes) 1. "Balance of loans to individuals" includes apartment loans.

2. Figures are the ratios of loans to SMEs, etc. to the total amount of loans from domestic branches.

III. Reference

Non-consolidated Financial Statements of The Shizuoka Bank

(1) Balance Sheets

	(Millions of Yen)	
	Previous fiscal year (As of March 31, 2025)	Fiscal year under review (As of September 30, 2025)
Assets:		
Cash and due from banks	961,636	885,232
Call loans	140,298	153,082
Monetary claims bought	50,723	50,405
Trading assets	9,700	31,640
Money held in trust	143,700	143,200
Securities	3,324,499	3,313,315
Loans and bills discounted	10,735,073	10,861,399
Foreign exchanges	9,366	5,255
Other assets	188,734	202,066
Other assets	188,734	202,066
Tangible fixed assets	45,932	44,990
Intangible fixed assets	21,475	21,852
Prepaid pension costs	15,533	16,004
Customers' liabilities for acceptances and guarantees	69,938	74,294
Allowance for credit losses	(47,615)	(47,077)
Allowance for investment losses	(48)	(44)
Total assets	15,668,948	15,755,618
Liabilities:		
Deposits	11,984,712	12,002,658
Negotiable certificates of deposit	134,919	221,244
Call money	34,092	19,757
Payables under repurchase agreements	506,350	426,319
Payables under securities lending transactions	409,480	286,578
Trading liabilities	3,666	3,495
Borrowed money	1,313,755	1,396,233
Foreign exchanges	469	890
Due to trust account	109	182
Other liabilities	163,289	183,725
Income taxes payable	11,858	15,974
Lease liabilities	953	749
Asset retirement obligations	44	45
Other liabilities	150,432	166,957
Provision for retirement benefits	1,452	1,437
Provision for retirement benefits to directors	437	402
Provision for reimbursement of deposits	583	590
Provision for contingent losses	1,242	1,292
Provision for point card certificates	197	258
Deferred tax liabilities	53,933	77,106
Acceptances and guarantees	69,938	74,294
Total liabilities	14,678,629	14,696,469

(Millions of Yen)

	Previous fiscal year (As of March 31, 2025)	Fiscal year under review (As of September 30, 2025)
Net assets:		
Capital stock	90,845	90,845
Capital surplus	54,884	54,884
Legal capital surplus	54,884	54,884
Retained earnings	667,899	685,388
Legal retained earnings	90,845	90,845
Other retained earnings	577,054	594,542
Reserve for tax purpose reduction entry of fixed assets	3,629	3,576
Special reserve	493,700	493,700
Retained earnings brought forward	79,724	97,266
Total shareholders' equity	813,629	831,118
Net unrealized gains (losses) on available-for-sale securities	166,456	213,351
Net deferred gains (losses) on hedging instruments	10,233	14,678
Total valuation and translation adjustments	176,689	228,030
Total net assets	990,319	1,059,148
Total liabilities and net assets	15,668,948	15,755,618

(2) Statements of Income

	(Millions of Yen)	
	Previous fiscal year (From April 1, 2024 to September 30, 2024)	Fiscal year under review (From April 1, 2025 to September 30, 2025)
Ordinary income	137,829	167,572
Interest income	109,413	125,595
Interest on loans and discounts	72,430	84,504
Interest and dividends on securities	31,594	35,671
Trust fees	0	1
Fees and commissions	21,010	21,264
Gain on trading account transactions	666	558
Other operating income	2,159	3,235
Other income	4,578	16,916
Ordinary expenses	92,545	105,052
Interest expenses	39,585	42,598
Interest on deposits	18,882	24,382
Fees and commissions payments	5,854	6,707
Other operating expenses	468	6,339
General and administrative expenses	43,285	45,850
Other expenses	3,350	3,556
Ordinary profit	45,283	62,519
Extraordinary income	18	327
Extraordinary losses	915	2,388
Net income before taxes	44,387	60,458
Income taxes - current	11,444	16,582
Income taxes - deferred	858	388
Total income taxes	12,302	16,970
Net income	32,085	43,488

(3) Statements of Changes in Net Assets

Previous fiscal year (From April 1, 2024 to September 30, 2024)

(Millions of Yen)

	Shareholders' equity		
	Capital stock	Capital surplus	
		Legal capital surplus	Total capital surplus
Balance at April 1, 2024	90,845	54,884	54,884
Changes during the period			
Cash dividends			
Reversal of reserve for tax purpose reduction entry of fixed assets			
Net income			
Net changes other than shareholders' equity			
Total changes during period	—	—	—
Balance at September 30, 2024	90,845	54,884	54,884

	Shareholders' equity					
	Retained earnings					Total shareholders' equity
	Legal retained earnings	Other retained earnings			Total retained earnings	
		Reserve for tax purpose reduction entry of fixed assets	Special reserve	Retained earnings brought forward		
Balance at April 1, 2024	90,845	2,697	493,700	48,997	636,240	781,970
Changes during the period						
Cash dividends				(15,000)	(15,000)	(15,000)
Reversal of reserve for tax purpose reduction entry of fixed assets		(44)		44	—	—
Net income				32,085	32,085	32,085
Net changes other than shareholders' equity						
Total changes during period	—	(44)	—	17,129	17,085	17,085
Balance at September 30, 2024	90,845	2,652	493,700	66,127	653,325	799,055

	Valuation and translation adjustments			Total net assets
	Net unrealized gains (losses) on available-for-sale securities	Net deferred gains (losses) on hedging instruments	Total valuation and translation adjustments	
Balance at April 1, 2024	248,391	1,370	249,762	1,031,733
Changes during the period				
Cash dividends				(15,000)
Reversal of reserve for tax purpose reduction entry of fixed assets				—
Net income				32,085
Net changes other than shareholders' equity	(7,931)	(9,921)	(17,852)	(17,852)
Total changes during period	(7,931)	(9,921)	(17,852)	(767)
Balance at September 30, 2024	240,460	(8,550)	231,909	1,030,965

Fiscal year under review (From April 1, 2025 to September 30, 2025)

(Millions of Yen)

	Shareholders' equity		
	Capital stock	Capital surplus	
		Legal capital surplus	Total capital surplus
Balance at April 1, 2025	90,845	54,884	54,884
Changes during the period			
Cash dividends			
Reversal of reserve for tax purpose reduction entry of fixed assets			
Net income			
Net changes other than shareholders' equity			
Total changes during period	—	—	—
Balance at September 30, 2025	90,845	54,884	54,884

	Shareholders' equity					
	Retained earnings					Total shareholders' equity
	Legal retained earnings	Other retained earnings			Total retained earnings	
		Reserve for tax purpose reduction entry of fixed assets	Special reserve	Retained earnings brought forward		
Balance at April 1, 2025	90,845	3,629	493,700	79,724	667,899	813,629
Changes during the period						
Cash dividends				(26,000)	(26,000)	(26,000)
Reversal of reserve for tax purpose reduction entry of fixed assets		(53)		53	—	—
Net income				43,488	43,488	43,488
Net changes other than shareholders' equity						
Total changes during period	—	(53)	—	17,542	17,488	17,488
Balance at September 30, 2025	90,845	3,576	493,700	97,266	685,388	831,118

	Valuation and translation adjustments			Total net assets
	Net unrealized gains (losses) on available-for-sale securities	Net deferred gains (losses) on hedging instruments	Total valuation and translation adjustments	
Balance at April 1, 2025	166,456	10,233	176,689	990,319
Changes during the period				
Cash dividends				(26,000)
Reversal of reserve for tax purpose reduction entry of fixed assets				—
Net income				43,488
Net changes other than shareholders' equity	46,895	4,444	51,340	51,340
Total changes during period	46,895	4,444	51,340	68,829
Balance at September 30, 2025	213,351	14,678	228,030	1,059,148