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To whom it may concern:

June 21, 2022
The Shizuoka Bank, Ltd.

Filing of Extraordinary Report

The Shizuoka Bank, Ltd. hereby announces that it filed today an extraordinary report concerning the results of the exercise of voting rights at the 116th Annual General Meeting of Shareholders of the Shizuoka Bank, Ltd.

1. Reason for Filing

As the following proposals were resolved at the 116th Annual General Meeting of Shareholders of the Shizuoka Bank, Ltd. (the “Bank”) held on June 17, 2022, the Bank hereby files this Extraordinary Report pursuant to the provisions of Article 24-5, Paragraph 4 of the Financial Instruments and Exchange Act and the provisions of Article 19, Paragraph 2, Item 9-2 of the Cabinet Office Ordinance on the Disclosure of Corporate Affairs, etc.

2. Description of Report

(1) Date on which the General Meeting of Shareholders was held:
June 17, 2022

(2) Details of Proposals Resolved:

Proposal No. 1: Appropriation of Surplus

Matters concerning year-end dividends of surplus

13.50 yen per share of common stock of the Bank, for a total of 7,615,999,269 yen.

Proposal No. 2: Partial Amendments to the Articles of Incorporation

The amended provisions stipulated in the proviso to Article 1 of the supplementary provisions of the “Act Partially Amending the Companies Act” (Act No. 70 of 2019) will be enforced on September 1, 2022. Accordingly, in order to prepare for the introduction of the system for electronic provision of materials for general meetings of shareholders, the Articles of Incorporation of the Bank shall be amended.

Proposal No. 3: Election of Nine(9) Directors

Election of Katsunori Nakanishi, Hisashi Shibata, Minoru Yagi, Yutaka Fukushima, Koichi Kiyokawa, Kumi Fujisawa, Motoshige Itoh, Kazuto Tsubouchi and Kazutoshi Inano as Directors.

Proposal No. 4: Establishment of Wholly-Owning Parent Company Through Share Transfer

The Bank shall establish incorporation of Shizuoka Financial Group, Inc. as the Bank’s wholly-owning parent company by means of the Bank’s sole-share transfer effective as of October 3, 2022 (estimate) .

- (3) The number of voting rights either approving, disapproving or abstaining on proposals resolved; requirements for the approval of the resolutions and their results

Proposals	Approving (Number of voting rights)	Disapproving (Number of voting rights)	Abstaining (Number of abstaining)	Approval ratio	Voting results
Proposal No. 1	4,750,454	2,523	916	99.3%	Approved
Proposal No. 2	4,750,565	2,412	916	99.3%	Approved
Proposal No. 3					
Katsunori Nakanishi	4,366,499	386,437	960	91.3%	Approved
Hisashi Shibata	4,404,936	348,001	960	92.1%	Approved
Minoru Yagi	4,688,202	64,784	916	98.0%	Approved
Yutaka Fukushima	4,707,871	45,115	916	98.4%	Approved
Koichi Kiyokawa	4,707,910	45,076	916	98.4%	Approved
Kumi Fujisawa	4,720,279	32,705	916	98.7%	Approved
Motoshige Itoh	4,588,564	164,420	916	95.9%	Approved
Kazuto Tsubouchi	4,736,528	16,458	916	99.0%	Approved
Kazutoshi Inano	4,723,490	29,491	916	98.7%	Approved
Proposal No. 4	4,749,345	3,522	916	99.3%	Approved

(Notes) The conditions for approval for each proposal are as stated below.

1. Proposal No. 1 requires approval by a majority of voting rights of the shareholders in attendance.
2. Proposal No. 2 and No.4 require the attendance of shareholders holding one-third of voting rights owned by shareholders eligible to exercise voting rights and approval by two-thirds of voting rights held by the shareholders in attendance.
3. Proposal No.3 requires the attendance of shareholders holding one-third of voting rights owned by shareholders eligible to exercise voting rights and approval by a majority of voting rights held by the shareholders in attendance.

- (4) The reason that a portion of the number of voting rights held by the shareholders in attendance at the General Meeting of Shareholders was not included in the number of voting rights
Resolutions of all the proposals have been legitimately reached in accordance with the Companies Act, as the requirements for approval have been met based on the number of votes confirmed to be approving or disapproving by counting the voting rights exercised up to the day before this General Meeting of Shareholders and those of shareholders in attendance. Therefore, voting rights of the shareholders in attendance for which confirmation is lacking as to whether they are approving, disapproving or abstaining are not included in the count.

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