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To whom it may concern:

June 23, 2020
The Shizuoka Bank, Ltd.

Filing of Extraordinary Report

The Shizuoka Bank, Ltd. hereby announces that it filed today an extraordinary report concerning the results of the exercise of voting rights at the 114th Annual General Meeting of Shareholders of the Shizuoka Bank, Ltd.

1. Reason for Filing

As the following proposals were resolved at the 114th Annual General Meeting of Shareholders of the Shizuoka Bank, Ltd. (the “Bank”) held on June 19, 2020, the Bank hereby files this Extraordinary Report pursuant to the provisions of Article 24-5, Paragraph 4 of the Financial Instruments and Exchange Act and the provisions of Article 19, Paragraph 2, Item 9-2 of the Cabinet Office Ordinance on the Disclosure of Corporate Affairs, etc.

2. Description of Report

(1) Date on which the General Meeting of Shareholders was held:
June 19, 2020

(2) Details of Proposals Resolved:

Proposal No. 1: Appropriation of Surplus

Matters concerning year-end dividends of surplus

11.00 yen per share of common stock of the Bank, for a total of 6,312,928,017 yen.

Proposal No. 2: Election of Nine (9) Directors

Election of Katsunori Nakanishi, Hisashi Shibata, Minoru Yagi, Hidehito Iio, Koichi Kiyokawa, Yoshihiro Nagasawa, Kumi Fujisawa, Motoshige Itoh and Kazuto Tsubouchi as Directors.

Proposal No. 3: Election of Two(2) Audit & Supervisory Board Members

Election of Mitsuru Kobayashi and Isamu Nakamura as Audit & Supervisory Board Members.

Proposal No. 4: Determination of Compensation for Directors to Grant Shares with Restriction on Transfer

Compensation to be paid for granting Restricted Shares shall be monetary receivables and its amount shall be no more than 50 million yen per year.

Proposal No. 5: Revision of the Amount of Performance-linked Compensation for Directors

Performance-linked compensation corresponded to the level of net income and not exceed 100 million yen per year, but the Bank shall change the indicator for determination of performance-linked compensation from non-consolidated net income to consolidated net income attributable to owners of the parent, and also the Bank shall change the upper limit of performance-linked compensation to 140 million yen per year.

Allocation to Directors shall be entrusted to the Board of Directors.

(3) The number of voting rights either approving, disapproving or abstaining on proposals resolved; requirements for the approval of the resolutions and their results

Proposals	Approving (Number of voting rights)	Disapproving (Number of voting rights)	Abstaining (Number of abstaining)	Approval ratio	Voting results
Proposal No. 1	4,809,973	6,736	704	99.3%	Approved
Proposal No. 2					
Katsunori Nakanishi	4,682,338	122,140	12,904	96.6%	Approved
Hisashi Shibata	4,691,843	117,993	7,546	96.8%	Approved
Minoru Yagi	4,765,768	44,071	7,546	98.4%	Approved
Hidehito Iio	4,765,785	44,054	7,546	98.4%	Approved
Koichi Kiyokawa	4,773,851	35,988	7,546	98.5%	Approved
Yoshihiro Nagasawa	4,765,879	43,960	7,546	98.4%	Approved
Kumi Fujisawa	4,803,044	13,638	704	99.1%	Approved
Motoshige Itoh	4,622,916	191,510	2,960	95.4%	Approved
Kazuto Tsubouchi	4,809,758	4,668	2,960	99.3%	Approved
Proposal No. 3					
Mitsuru Kobayashi	4,687,249	129,467	704	96.7%	Approved
Isamu Nakamura	4,314,043	502,671	704	89.0%	Approved
Proposal No. 4	4,766,295	50,378	704	98.4%	Approved
Proposal No. 5	4,806,790	9,977	704	99.2%	Approved

(Notes) The conditions for approval for each proposal are as stated below.

1. Proposal No. 1, Proposal No. 4 and Proposal No. 5 require approval by a majority of voting rights of the shareholders in attendance.
2. Proposal No. 2 and No. 3 require the attendance of shareholders holding one-third of voting rights owned by shareholders eligible to exercise voting rights and approval by a majority of voting rights held by the shareholders in attendance.

(4) The reason that a portion of the number of voting rights held by the shareholders in attendance at the General Meeting of Shareholders was not included in the number of voting rights Resolutions of all the proposals have been legitimately reached in accordance with the Companies Act, as the requirements for approval have been met based on the number of votes confirmed to be approving or disapproving by counting the voting rights exercised up to the day before this General Meeting of Shareholders and those of shareholders in attendance. Therefore, voting rights of the shareholders in attendance for which confirmation is lacking as to whether they are approving, disapproving or abstaining are not included in the count.

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